## MEMORANDUM OF UNDERSTANDING (MOU) Between Dr. B.R.R.Government Degree College, Jadcherla And Santosh Food Factory

This Memorandum of Understanding (herein after referred to as 'MOU') entered on the 21<sup>st</sup> September 2022 at Jadcherla by and between: Department of Commerce, Dr. B.R.R.Government Degree College, Jadcherla, MAHABUBNAGAR accredited with NAAC "B" grade, herein after referred as the first party, Santosh Food Factory, Mahabubnagar. A Private Snacks Production factory herein after referred to as the Second Party.

The First Party and the Second Party hereby agree as under:

Provision of guidance to the students of B.Com for becoming an Entreprenuer

## **Objectives:**

- 1. To make the students be job providers rather than job seekers.
- 2. Providing practical knowledge on investment and marketing techniques.
- 3. Making students well versed with the advanced machinery used in factories.

## **TERMS OF MOU:**

- 1. **Duration of MOU**: This MOU shall be effective from the date of signing and shall remain in force for a period of 3 year from the said date.
- Termination of MOU: The partnership covered by this MOU shall terminate on completion of the stipulated period. The agreement may also be terminated by the Principal, Dr. B.R.R.Government Degree College with a written one month notice to the Director Santosh Food Factory, Mahabubnagar in the event of non-compliance.
- 3. Both parties assure that this agreement does not go against the rules and regulations of **Dr. BRR GOVERNMENT DEGREE COLLEGE, JADCHERLA**.(As it is a Government Entity)
- If this agreement goes against rules & regulations at a later date and when it comes into light, the agreement will stand nullified automatically or will be cancelled immediately by the Principal of Dr.BRR GOVERNMENT DEGREE COLLEGE, Jadcherla or Santosh Food Factory, Mahabubnagar

For and on behalf of

Dr.BRR GOVERNMENT COLLEGE

Dr BRR Govt. College

For and on behalf of