

## **MEMORANDUM OF UNDERSTANDING (MOU)**

Between

### **VVV INFOTECH COMPANY**

### &

# Dr. BRR GOVERNMENT COLLEGE JADCHERLA

This document constitutes an agreement between **Dr.BRR GOVERNMENT COLLEGE**, JADCHERLA and the Managing Director, *VVV INFOTECH (VARAMMA VESRSATILE VENTURE PVT LTD)* an international Training & development project promoting economic development in *VVV INFOTECH*, a private, Agri-business Company, within VVV INFOTECH with head office at ERRAGADDA, Chella Estate, 3rd Floor #303,304,305,306, Hyderabad, Telangana – 500018, And the Principal, **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA.** 

PRINC

For Varmma Vesrasatile Venture Pvt.Ltd.,

### **Objective:**

The objective of this MOU is to promote skills among the Students of Dr.BRR GOVERNMENT

**COLLEGE, JADCHERLA** with training as mentioned below. **The VVV INFOTECH** develops and expands relationships with producers of Training & Development & IT & SOFTWARE Projects and Products that they source from (these producers are also referred to Software Development).

Specific activities under this MOU will be identified through consultation between the two parties. Those are INTERNSHIP, INCUBATION, PMKVY, DDU-GKY and all coming under Training activities like,

1. SDLC (Software Development Life Cycle)

2. HDLC (Hardware Development Life Cycle)

3. Networking

4. Full Stack Development

5. Android Development

6. Embedded Software

7. Online Examinations Preparations

8. Project/Product Development and more.

All the above-mentioned categories under the program of Internship duration 30 to 60 days depends on requirement of **Dr.BRR GOVERNMENT COLLEGE JADCHERLA**.

*VVV INFOTECH* agrees to provide Training & Development of all IT & Software Projects with the technical assistance to assist **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** to carry out activities that will improve or expand the support to Training & Development producers to improve its competitiveness. As a preliminary activity, **VVV INFOTECH** will conduct a strategic planning exercise with **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** to review their out growing operations. The results of this exercise will assist **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** to review their out growing operations. The results of this exercise will assist **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** with the implementation of its operations and will help to identify areas where **VVV INFOTECH** can provide capacity building support. After-finalizing the strategic planning session of technical support, specific activities will be developed through a participatory process.

Dr.BRR GOVERNMENT COLLEGE, JADCHERLA agrees to work with and coordinate with

· For Varmma Vesrasatile Venture Pyt.Ltd.,

anaging Director

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*VVV INFOTECH* in the development of their initiatives to improve and expand support to the INTERNSHIP & INCUBATION they transact with. They also agree to allow *VVV INFOTECH* to carry out monitoring and evaluation of activities to assess the impact of these activities on participating producers.

**General Terms of MOU:** 

*Duration of MOU:* This MOU shall be operational upon signing and will have an initial duration of two year.

*Coordination:* In order to carry out and fulfill the aims of this agreement, each party will appoint one appropriate person(s) to represent its organization and to coordinate the implementation of activities. **Dr. BRR GOVERNMENT COLLEGE, JADCHERLA** and *VVV INFOTECH* staff will meet regularly (preferably with two days' notice) to discuss progress and plan of activities from time to time.

*Technical & Financial Support:* All technical and financial support/contribution will be provided by **VVV Infotech** Company only.

*Confidentiality:VVV INFOTECH* agrees that after executing the activities of this MOU, it shall not disclose any information in relation to these activities or the affairs of business or method of carrying on the business of the other without consent of other party i.e., **Dr.BRR GOVERNMENT COLLEGE**, **JADCHERLA** at any point of time.

2.5. Termination of MOU: The partnership covered by this MOU shall terminate on completion of the stipulated period. The agreement may also be terminated by the Managing Director, VVV Infotech with a written one month notice to the Principal, Dr.BRR GOVERNMENT COLLEGE, JADCHERLA. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the Principal, Dr.BRR GOVERNMENT COLLEGE, JADCHERLA. May terminate the agreement with immediate effect through a notice to the Managing Director, VVV Infotech.

2.6. Extension of Agreement: The MOU will be extended if both the parties agree to extend further.

For Varmma Vesrasatile Venture Pvt.Ltd.,

Managing Director

2.7. Communications: All notice, demands and other communications under this agreement in connection here with shall be written in English language and shall be sent to the last known address, by e- mail, or fax of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

3. Other Provisions

3.1 Dr.BRR GOVERNMENT COLLEGE, JADCHERLA: The College shall immediately inform to *VVV INFOTECH* of any event, which could have a negative influence on-or end anger the successful accomplishment of the tasks described in the agreement.

**3.2. Dr.BRR GOVERNMENT COLLEGE, JADCHERLA:** Shall not use the name of *VVV INFOTECH* in any promotional literature or information without the prior written approval of *VVV INFOTECH*.

**3.3.** *VVV INFOTECH* shall pay the costs of its staff and any fees associated with the participation of its staff (e.g., transportation, communications, lodging, etc.) in support of this activity.

**3.4.** Both parties assure that this agreement does not go against the rules and regulations of **Dr. BRR GOVERNMENT COLLEGE, JADCHERLA**. (As it is a Government Entity.)

**3.5** If this agreement goes against rules & regulations at a later date and the same comes into light, the agreement will stand nullified automatically or will be cancelled immediately by the Principal of **Dr. BRR GOVERNMENT COLLEGE, JADCHERLA.** 

4.0. VVV INFOTECH able to outsource the Software or Educational related projects, able to undertake activities of training programs to the Students of **Dr.BRR GOVERNMENT COLLEGE**, **JADCHERLA**. In those activities in each project, the Managing Director, **VVV INFOTECH** and the Principal, **Dr.BRR GOVERNMENT COLLEGE**, **JADCHERLA** i.e. both the parties take and share royalty benefits with mutual understanding. Therefore, the Managing Director, **VVV INFOTECH** 

For Varmma Vesrasatile Venture Pvt.Ltd.,

**RRR Govt.** College adcherla-5093

Managing Director

informs all royalty benefits to the Principal, **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** Without fail.

**4.1. VVV INFOTECH** provides Training & Development to **Dr.BRR GOVERNMENT COLLEGE**, **JADCHERLA** (students) in a timely manner **VVV INFOTECH** will arrange all students attendance data to **Dr.BRR GOVERNMENT COLLEGE**, **JADCHERLA** on weekly/monthly. Also the Managing Director, **VVV INFOTECH** will provide live video tutorials and soft copies to the students.

4.2 VVV INFOTECH furnish reports immediately to the Principal, Dr.BRR GOVERNMENT COLLEGE, JADCHERLA in detail of all its actions, plans, functions, dealings, operations, evaluation, assessment, students related matters, issues etc., from time to time.

**4.3 VVV INFOTECH** is committed to provide more than 50 placements to **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** per Year, based on the student's participation in the program of Incubation.

4.4 VVV INFOTECH never charges any single rupee from Dr. BRR GOVERNMENT COLLEGE, JADCHERLA.

4.5 VVV INFOTECH is responsible to setup Incubation center at the premises of

**Dr.BRR GOVERNMENT COLLEGE, JADCHERLA**. The total expenditure (Like Systems with high configuration to do all types of IT & Software related things, software's, hardware equipment's etc...) will be borne by **VVV INFOTECH** only. Any machinery & equipments provided by the Principal, **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA**. will be taken care by **VVV INFOTECH**. The expenditure if any on maintenance/repairs of the machinery & equipments of the **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** shall be borne by the **VVV INFOTECH**. The machinery & equipments supplied by the Principal should be handed over by the **VVV INFOTECH** as & when the Principal require.

For Varmma Vesrasatile Venture Pvt.Ltd.,

Managing Director

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**4.6 VVV INFOTECH** will help the students of **Dr.BRR GOVERNMENT COLLEGE**, **JADCHERLA** to do all kinds of projects and entrepreneurships.

**4.7 VVV INFOTECH** will arrange min 5 Members staff initially to take care of all activities of Incubation center. If **Dr. BRR GOVERNMENT COLLEGE, JADCHERLA** need more than 5 members at that time **VVV INFOTECH** will definitely put more developers to help **Dr.BRR GOVERNMENT COLLEGE, JADCHERLA** students.

**4.8** Finally after completion of MOU, VVV INFOTECH will never take back any furniture partitions, machinery & equipment except systems and data supplied by **VVV INFOTECH. VVV INFOTECH** assures that it will never damage any item or harm any student of **Dr. BRR GOVERNMENT COLLEGE, JADCHERLA** and will protect the College and Academic environment after MOU or Within MOU time period.

IN WITNESS WHERE OF, the parties here to have executed this MOU on the day of [Date].

### **MOHAN KRISHNA REDDY K**

Managing Director

VVV INFOTECH For Varmma Vesrasatile Venture Pvt.Ltd., Hyderabad

Managing Director Director Signature and date:

1)Witness:

Shadjil

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MAHABUBNAGAR

Signature and date:

For Varmma Vestasatile Venture Pvt.Ltd., For Varmma Vestasatile Venture Pvt.Ltd.,

Chief Technical Officer

Managing Director

Dr. BRR GOVERNMENT COLLEGE. Principal Dr BRR Govt. College Jadcherla-509 301

Jadcherla

Principal Signature and date:

1

2) Witness

Lecturer

Dr. BRR GOVERNMENT COLLEGE JADCHERLA Signature and date: