

Commissionerate of Collegiate Education

Government of Telangana

Name of the college : Government Degree College, Badrachalam.

College Code : 2033

S.No	Opinion /Remarks /Observations	Suggestions/Improvements
1	During the Audit we observed that GDC-Badrachalam not updating CAIMS on regularly basis.	It is recommended that management has to update CAIMS on regular basis to avoid errors and for easy closure of books of accounts.
2	During the Audit we observed that GDC-Badrachalam not maintaining any separate register for Fixed assets.	The main purpose of a fixed asset register is to keep track of the book value of the assets and determine depreciation to be calculated and recorded for management and taxation purposes. So we suggested the management to maintain Fixed assets register.
3	During the Audit we observed that they are not maintainig proper cash book which means they are simply preparing cash book by copying same as bank statement and they are updating the CAIMS cash book as per bank statement.	The purpose of Cash book is to manage cash efficiently, making it easy to determine cash/bank balances at any point in time.It helps to identify transactions like cheques issued but not debited in bank and to know exact cash book balance as on date. So we suggested the management to maintain cash book by updating with day to day transactions.
4	During the Audit we observed that GDC - Badrachalam not updating Cash Book for the Exam Branch A/c.	It is recommended that management to update Cash Book on regular basis.
5	During the Audit we observed that they are not preparing Bank reconciliation statement on monthly basis.	BRS is prepared on a periodical basis for checking that bank related transactions are recorded properly in Cash book. BRS helps to detect errors in recording transactions and determining the exact bank balance as on a specified date. So we suggested the management to make BRS on monthly basis to know that exact balance as on date.

N SAIBABA & CO.,
CHARTERED ACCOUNTANTS

SATISH KUMAR MYLAVARA
PARTNER
M.No. 213974



**Commissionerate of Collegiate Education
Government of Telangana
Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021
Name of the college : Government Degree College, Badrachalam (2033)**

(Amount in Rs.)

Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
Vijaya Bank (42080162100001)	354,251.00	Bank Charges	1,498.00
Bank of Baroda (84130100000220)	-	Elec Exp	91,707.00
State Bank of India(52131134665)	622,068.00	Internet Bill	60,000.00
State Bank of India (52131144039)	211,384.00	Attenders Salary	31,500.00
Bank of Baroda (84130100000126)	-	Sweeper Salary	275,300.00
State Bank of India (30498052265)	3,900,132.00	Visual Class Exp	52,967.00
State Bank of India (62510436285)	210,978.00	Inter Bank Transfers	11,784,867.00
Vijaya Bank (420801292000006)	-	Independece Day celeb	11,320.00
Bank of Baroda (84130100000129)	-	Wrong credit to debit	1,999,595.00
APGVB (1031048643)	4,630.00	Elec Works	11,279.00
Bank of Baroda(420801292000005)	-	NRF Ranking	2,500.00
Bank of Baroda (84130100000128)	-	ISO Renewal	2,360.00
		University Affiliation	31,500.00
2. Receipts		LITB Training	25,000.00
Bank Interest	232,271.00	NSIC	432,972.00
Inter Bank Transfers	24,773,915.00	Contingent Employee Salaries	44,000.00
NEFT Convenor CPG	24,615.00	Other Office Expenditure (OOE)	20,000.00
Budget Recoup	334,082.00	Budget Recup Payments	299,628.00
College fee Cash Collected		Payment to KU DD	314,460.00
Tution Fee	141,630.00	Yuvatharngam Budget Recup	5,000.00
Spl Fee	176,180.00	University Fee	204,300.00
Computer Fee	274,380.00	Computer Repairs	5,980.00
Yuvatharngam Budget Recup	5,000.00	Payment to yuvatharngam sports	5,000.00
Wrong Credits	1,999,595.00	PD Transfer	24,000.00
PD A/C Transfer	24,000.00	CCE Atachment	30,000.00
CCE Attachment	30,000.00	Fees paid	1,835,890.00
Fee Deposits	1,614,405.00	NSS Activites and Remunerations	75,000.00
KU Exam Fee	39,290.00	Scholarship Amount Transfer To UG	480,520.00
NSS Activities	77,000.00	Scholarships paid	1,996,595.00
NSS Co-ordinator Remunerations	12,000.00	NSIC Payment	210,978.00
Scholarships Received		Clerk Remuneratin	16,000.00
*ST	343,120.00	PG Staff Faculty Salary	2,054,300.00
*SC	689,665.00	PG Affiliation Fee	104,000.00
*BC	1,358,010.00		
*Minority	851,005.00	2. Closing Balance	
Budgets Received	79,000.00	Vijaya Bank (42080162100001)	-
		Bank of Baroda (84130100000220)	9,930,377.00
		State Bank of India(52131134665)	7,000.00
		State Bank of India (52131144039)	30,969.00
		Bank of Baroda (84130100000126)	14,067.00
		State Bank of India (30498052265)	4,664,168.00
		State Bank of India (62510436285)	-
		Vijaya Bank (420801292000006)	-
		Bank of Baroda (84130100000129)	1,111,862.00
		APGVB (1031048643)	-
		Bank of Baroda(420801292000005)	41,779.00
		Bank of Baroda (84130100000128)	42,368.00
	38,382,606.00		38,382,606.00

N SAIBABA & CO.,
CHARTERED ACCOUNTANTS

SATISH KUMAR MYLA VARA
PARTNER
M.No. 213974



Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Vijaya Bank (42080162100001)			
		(Amount in Rs.)	
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
Vijaya Bank (42080162100001)	354,251.00	Bank Charges	-
		Elec Exp	12,257.00
2. Receipts		Internet Bill	20,000.00
Bank Interest	55,426.00	Attenders Salary	31,500.00
Inter Bank Transfers	9,489,658.00	Sweeper Salary	17,000.00
NEFT Convenor CPG	24,615.00	Visual Class Exp	52,967.00
Budget Recoup	163,331.00	Inter Bank Transfers	10,469,127.00
College fee Cash Collected			
Tution Fee	117,130.00	2. Closing Balance	
Spl Fee	136,860.00	Vijaya Bank (42080162100001)	-
Computer Fee	256,580.00		
Yuvatharangam Budget Recup	5,000.00		
	10,602,851.00		10,602,851.00

Comments:

1. CAIMS showing Opening balance and Closing balance as Nil and Rs. -354251.29 due to some technical error

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Bank of Baroda (84130100000220)			
		(Amount in Rs.)	
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
Bank of Baroda (84130100000220)	-	Bank Charges	-
		Elec Exp	79,450.00
2. Receipts		Internet Bill	15,000.00
Bank Interest	142,860.00	Sweeper Salary	82,300.00
Inter Bank Transfers	10,264,827.00	Independence Day celeb	11,320.00
Budget Recoup	134,751.00	Wrong credit to debit	1,996,595.00
<u>College fee Cash Collected :</u>		Elec Works	11,279.00
Tution Fee	24,500.00	NRF Ranking	2,500.00
Spl Fee	39,320.00	ISO Renewal	2,360.00
Computer Fee	17,800.00	University Affiliation	31,500.00
Wrong Credits	1,996,595.00	LITB Training	25,000.00
		NSIC	432,972.00
		2. Closing Balance	
		Bank of Baroda (84130100000220)	9,930,377.00
	12,620,653.00		12,620,653.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: State Bank of India (52131134665) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
State Bank of India(52131134665)	622,068.00	Bank Charges	
2. Receipts		Contingent Employee Salaries	44,000.00
Bank Interest	-	Other Office Expenditure (OOE)	20,000.00
Budgets Received	79,000.00	Wrong credit to debit	3,000.00
Wrong Credit	3,000.00	Budget Recup Payments	299,628.00
Inter Bank Transfers	204,300.00	Payment to KU DD	314,460.00
PD A/C Transfer	24,000.00	Yuvatharngam Budget Recup	5,000.00
CCE Attachment	30,000.00	University Fee	204,300.00
		Computer Repairs	5,980.00
		Payment to yuvatharangam sports	5,000.00
		PD Transfer	24,000.00
		CCE Atttchment	30,000.00
		2. Closing Balance	
		State Bank of India(52131134665)	7,000.00
	962,368.00		962,368.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: State Bank of India (52131144039) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
State Bank of India (52131144039)	211,384.00	Bank Charges	495.00
2. Receipts		Fees paid	1,835,890.00
Fee Deposits	1,614,405.00	2. Closing Balance	
Bank Interest	2,275.00	State Bank of India (52131144039)	30,969.00
KU Exam Fee	39,290.00		
	1,867,354.00		1,867,354.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: State Bank of India (30498052265) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
State Bank of India (30498052265)	3,900,132.00	Bank Charges	649.00
2. Receipts		Scholarship Amount Transfer To UG	480,520.00
Scholarships Received		Scholarships paid	1,996,595.00
*ST	343,120.00		
*SC	689,665.00	2. Closing Balance	
*BC	1,358,010.00	State Bank of India (30498052265)	4,664,168.00
*Minority	851,005.00		
	7,141,932.00		7,141,932.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Bank of Baroda (84130100000126) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
Bank of Baroda (84130100000126)	-	NSS Activites and Remunerations	75,000.00
2. Receipts		2. Closing Balance	
Bank Interest	67.00	Bank of Baroda (84130100000126)	14,067.00
NSS Activities	77,000.00		
NSS Co-ordinator Remunerations	12,000.00		
	89,067.00		89,067.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: State Bank of India (62510436285) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
State Bank of India (62510436285)	210,978.00	NSIC Payment	210,978.00
		Bank Charges	-
2. Receipts		2. Closing Balance	
Bank Interest	-	State Bank of India (62510436285)	-
	210,978.00		210,978.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Vijaya Bank (420801292000006) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
Vijaya Bank (420801292000006)	-	Clerk Remuneratin	12,000.00
		Sweeper Salary	80,000.00
2. Receipts		PG Staff Faculty Salary	12,000.00
Bank Interest	6,160.00	Internet Bill	15,000.00
Inter Bank Transfers	1,424,099.00	Bank Charges	177.00
		Inter Bank Transfer	1,311,082.00
		2. Closing Balance	
		Vijaya Bank (420801292000006)	-
	1,430,259.00		1,430,259.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Bank of Baroda (84130100000129) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
Bank of Baroda (84130100000129)	-	Clerk Remuneratin	4,000.00
		Sweeper Salary	96,000.00
2. Receipts		PG Staff Faculty Salary	2,042,300.00
Bank Interest	24,662.00	Internet Bill	10,000.00
Inter Bank Transfers	3,307,677.00	Bank Charges	177.00
Budget Recoup	36,000.00	Inter Bank Transfer	-
		PG Affiliation Fee	104,000.00
		2. Closing Balance	
		Bank of Baroda (84130100000129)	1,111,862.00
	3,368,339.00		3,368,339.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: APGVB (1031048643) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Payments	
APGVB (1031048643)	4,630.00	Inter Bank Transfer	4,658.00
2. Receipts		2. Closing Balance	
Bank Interest	28.00	APGVB (1031048643)	-
	4,658.00		4,658.00

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Bank of Baroda (420801292000005) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance Bank of Baroda(420801292000005)	-	1. Payments	
2. Receipts Bank Interest Inter Bank Transfer	204.00 41,575.00	2. Closing Balance Bank of Baroda(420801292000005)	41,779.00
	41,779.00		41,779.00

Comment:

1. Account Closing entry not recorded in **CAIMS** as on 09-08-2020

Commissionerate of Collegiate Education Government of Telangana Receipts & Payments Account for the period 1st April, 2020 to 31st March 2021 Name of the college : Government Degree College, Badrachalam (2033) Name of Bank: Bank of Baroda (84130100000128) (Amount in Rs.)			
Receipts	Amount	Payments	Amount
1. Opening Balance Bank of Baroda (84130100000128)	-	1. Payments	
2. Receipts Bank Interest Inter Bank Transfer	589.00 41,779.00	2. Closing Balance Bank of Baroda (84130100000128)	42,368.00
	42,368.00		42,368.00

Comment:

1. Opening balance entry and Receipt entry both are recorded in **CAIMS** which is realise from Acc no.42080129200005