



MEMORANDUM OF UNDERSTANDING

BETWEEN

**COMMISSIONERATE OF COLLEGIATE EDUCATION,
GOVERNMENT OF TELANGANA**

AND

**STORYTECH PRIVATE LIMITED
DIGITAL EMPLOYMENT EXCHANGE OF TELANGANA**



This Memorandum of Understanding (herein after referred to as MoU) is entered into by and between:

Commissionerate of Collegiate Education, Government of Telangana having its office at 3rd Floor, Prof. Jayashankar Vidya Bhavan, Nampally, Hyderabad – 500001, hereinafter unless the context otherwise requires be referred to as “**CCETS**”

As FIRST PARTY

And

StoryTech Private Limited, incorporated in September 2016 as a startup by professionals with academic qualifications and experience in the field of software development. It is represented by its Founder & Chief Executive Officer, Mr. Manikanth Challa with their Registered Office located at Flat No - 202, Shreya Blossom, Plot No-185A, Road No-15A, Jubilee Hills, Hyderabad - 500033, Telangana, India and hereinafter unless the context otherwise requires be referred to as “**SPL**”,

As SECOND PARTY

(Both Parties are hereinafter jointly referred to as “Parties” and individually as a “Party”)

Introduction:

A. Whereas CCETS is a non-profit department created by the Government of Telangana State to promote education, giving special attention to backward and rural areas. It aims to strengthen education at under graduation level especially for underprivileged sections of the society.

B. StoryTech Private Limited is a startup which aims at development of dynamic, flexible and scalable solutions or challenges in domains to arrive at integrated solutions for arriving at measurable impacts.

C. CCETS and SPL have entered into discussions on SPL’s Digital Employment Exchange of Telangana’s (DEET’s) provision of technological assistance to CCETS in the areas of placement services, skill enhancements, trainings in the emerging horizons, interview & employment success factors



including but not limited to Curriculum Vitae (CV) building etc. for students/jobseekers.

D. SPL's DEET is an end to end web portal and mobile app developed with an intent to connect all stake holders i.e., students/jobseekers and recruiters across the state of Telangana in the above-mentioned areas. The stakeholders can register through SPL (DEET) portal. Assessments are directly carried out by SPL (DEET). The entire recruitment process will be seamlessly linked on a chain.

E. The parties share the common interest of engaging in creating a platform that connects academia and industry with the objective of providing employment opportunities to students by connecting them to the right jobs.

SPL and CCETS desire to enter into this Memorandum of Understanding setting out the terms and conditions under which the purpose and scope of this MoU will be achieved.

Article 1 **Effective Date**

The parties hereby agree that the effective date of this MoU shall be the date on which it is signed. The preamble to this agreement constitutes an integral part thereof.

Article 2 **Purpose and Scope**

Purpose: This MoU outlines the mutual cooperation between the two parties which shall create an ecosystem, to bridge the gap between industry and academia through need-based trainings to the job aspirants that shall support them with industry specific inputs, and provide opportunities to all, to achieve the right job.

Role and scope of cooperation: The parties agree to, in the spirit of cooperation, use the best efforts towards fulfilment of their respective obligations in achieving the purpose of this MoU.

This MoU outlines the commitments of both the parties.



Article 2

Financial Liabilities

2.1 Responsibilities of CCETS:

- Instruct all Government Degree Colleges working under its ambit:
 - to partner with SPL for DEET activities
 - support awareness activities on SPL (DEET) and disseminate the information to the students through display of posters/other awareness materials/circular/e-mail/bulletin board notices and any other medium that provides similar and suitable benefit
- Recommend and encourage all Government Degree Colleges under its purview to motivate their students to utilize the services of SPL (DEET).

2.2 Responsibilities of SPL (DEET):

- Provide online and app-based platform (website) for students of Government Degree Colleges approved by CCETS and recruiters to find the best candidates for jobs.
- Jobseekers shall have the option of skill enhancements, trainings in the emerging horizons, interview & employment success factors, Curriculum Vitae (CV) building and other facilities on chargeable basis. SPL shall provide these options subject to terms and conditions, with consent of the jobseekers.
- Provide assistance to understand the gaps in employability skills and areas of improvement, with industry specific inputs.
- Support CCETS in increasing awareness on www.tsdeet.com among students, colleges, jobseekers and universities.

Article 3

Term

The MoU shall be effective for a period of one year from the date of signing. The MoU may be extended on mutually agreed terms for a further period of one year or for such other period as mutually agreed by parties.



Article 4 Financial Liabilities

4.1 StoryTech Private Limited shall not charge any fee on whatsoever account/name either from the students or the Commissionerate of Collegiate Education or its affiliated institutions for job placements and internships.

4.2 Skill enhancement trainings and other corollary features will be charged by SPL subject to terms and conditions specified, with consent of the jobseekers, without any financial liability on CCETS or its affiliated institutions.

Article 5 Confidentiality

5.1 This document is confidential. Both the parties agree to maintain confidentiality and not reveal to any person or body, rights and obligations of the Parties or any information or data which it receives through the other pursuant to this agreement. The provision of confidentiality shall survive the termination of this MoU and continue to bind the parties.

5.2 Both parties hereby declare that they know that this undertaking will be in force during the validity of this MoU as well as at any time after this MoU is terminated.

5.3 Both parties declare that they know that the undertaking pursuant to this agreement is a pre-requisite for each party to enter into this MoU with the other, and that without this declaration; each would not be willing to enter into an agreement with the other.

Article 6 Intellectual Property

6.1 Intellectual Property means all systems, processes, procedures, proposition descriptions, models, copyrights, trademarks, trade secrets, and patents, utility models, methods and other intellectual property rights recognized in any jurisdiction worldwide, including all applications and registrations.

6.2 The Materials provided by SPL (DEET) are protected by copyright, including without limitation by Copyright Law and other applicable laws in India.



6.3 CCETS & SPL (DEET) will not reveal, make use of any of the confidential information provided by SPL (DEET)/ CCETS either during the currency or after termination of the related agreement for a period of 5 years.

6.4 SPL (DEET) will retain the right of ownership to all the Intellectual Property Rights. CCETS shall not use intellectual property that is in any way based on the systems, processes, protocols, propositions and models of SPL (DEET), even though CCETS may have amended and added to the foundation of Intellectual Property.

6.5 The data of the students should not be shared to anyone without the permission of CCETS other than for the project for which the students have registered.

Article 7 General Provisions

Both parties agree to maintain at all times, a one-point contact for undertaking and overseeing the initiatives listed out in this MoU, any change in the contacts will be promptly notified to the other party.

All notice/s to be given under this MoU shall be delivered either by:

(1) Registered Post or (2) by Courier Service or (3) by electronic mail to the applicable Party at the contact details indicated below:

Contact from CCETS:

Name: Commissionerate of Collegiate Education
Attention: Dr. C. Manjulatha
Designation: Joint Director
Address: 3rd Floor, Prof. Jayashankar Vidya Bhavan, Nampally, Hyderabad - 500001.

Contact from SPL (DEET):

Name: SPL (DEET)
Attention: Mohit Kumar Fruitwala
Designation: Head of Business
Address: Flat No- 202, Shreya Blossom, Plot No-185A, Road No-15A, Jubilee Hills, Hyderabad - 500033
Contact No: +91 8885026600
Email: mohit@storytech.in



Digital Employment
Exchange of Telangana



This MoU references good faith efforts by both CCETS and SPL (DEET) and is an expression of the Parties' current intent and recognizes the fact that the execution of some of the terms of the MoU could require the parties to enter into definitive agreements. It is understood that without such definitive agreements, the terms of the MoU are not legally binding and will not be relied upon by any party for any purpose and no party is or will be bound by the terms of this MoU, unless and until definitive agreements are signed.

Terms and Termination: The terms and conditions agreed under this MoU shall commence on the date of signing and shall remain in effect until terminated. This MoU may be terminated by either of the Parties by giving not less than 3 months' notice in writing to the other Party.

Amendments: Either party may request changes to this MoU. Any changes, modifications, revisions or amendments to this MoU which are mutually agreed upon by and between the parties to this MoU shall be incorporated by written instrument, and effective when executed and signed by all parties to this MoU.

Applicable Law: The construction, interpretation and enforcement of this MoU shall be governed by the laws of India. The Courts of Hyderabad, Telangana, India shall have jurisdiction over any action arising out of this MoU and over the parties, and the venue shall be in Hyderabad, Telangana, India.

This MoU supersedes all prior verbal or written communications, discussions and representations communicated between the parties hereto in respect of the subject matter of this MoU.

Any notice under this MoU will be in writing and delivered by hand or by registered post acknowledgement due, to the other party at the registered office or as may be substituted by the notice. Any notice sent by e-mail/post will be effective on the date of receipt.

Severability: Should any portion of this MoU be judicially determined to be illegal or unenforceable, the remainder of the MoU shall continue in full force and effect, and either party may renegotiate the terms affected by the severance.

Third Party Beneficiary Rights: The parties do not intend to create in any other individual or entity the status of a third-party beneficiary, and this MoU shall not be construed so as to create such status. The rights, duties and



obligations contained in this MoU shall operate only between the parties to this MoU and shall inure solely to the benefit of the parties to this MoU. The provisions of this MoU are intended only to assist the parties in determining and performing their obligations under this MoU. The parties to this MoU intent and expressly agree that only parties' signatory to this MoU shall have any legal or equitable right to seek to enforce this MoU to seek any remedy arising out of a party's performance or failure to performance any term or condition of this MoU, or to bring an action for the break of this MoU.

IN WITNESS WHEREOF, the parties hereto have executed this understanding on the date, month and year, hereinabove written

**For
Commissionerate of Collegiate
Education, Government of
Telangana**

**For
StoryTech Private Limited**

Dr. C. Manjulatha

Name: Dr. C. Manjulatha
Designation: Joint Director
Date:

Mr. Manikanth Challa

Name: Mr. Manikanth Challa
Designation: Founder & CEO
Date: 13/08/2019