

**DEPARTMENT OF ECONOMICS**  
**GOVT. DEGREE COLLEGE FOR WOMEN-NALGONDA**  
**SYLLABUS (YEAR WISE SCHEME) 2015-16**

**B.A I YEAR**  
**MICRO ECONOMICS**

**UNIT-1 Introduction of Economics**

Nature and Scope of Economics- Definitions of Economics- Micro and Macro Economics- Static and Dynamic Analysis- Inductive and Deductive Methods- Partial and General Equilibrium- Positive and Normative Economics

Demand Analysis

**UNIT-2 Consumer Behaviour**

**Utility Analysis-** Cardinal and Ordinal Utility Approaches – Law of Diminishing Marginal Utility – Law of Equi-Marginal Utility – Consumer Surplus – Indifference Curve Analysis: Assumptions, Properties, Budget Line and Consumer's Equilibrium – Derivation of Demand Curve with the help of Indifference Curves – Price Effect, Income Effect and Substitution Effect

**Demand Analysis-** Concept of Demand and Law of Demand – Determinants of Demand– Types of Demand – Demand Function – Shifts in Demand Elasticity of Demand – Price, Income and Cross Elasticities of Demand – Measurement Methods of Price Elasticity of Demand

**UNIT-3 Theory of Production and Cost Curves**

Concepts of Production, Production Function and Factors of Production – Law of Variable Proportions – Isoquant, Iso-cost Curves and Producer's Equilibrium – Laws of Returns to Scale– Economies and Diseconomies of Scale – Cost Analysis: Total, Average and Marginal Cost Curves in Short Run and Long Run – Revenue Analysis: Total, Average and Marginal Revenue Curves – Relationship among Average Revenue, Marginal Revenue and Elasticity of Demand- Break Even Analysis

**UNIT-4 Market**

Concepts of Firm, Industry and Market – Classification of Markets– Perfect Competition: Concept, Characteristics, Equilibrium of Firm and Industry during Short Run and Long Run– Monopoly: Concept, Types, Characteristics and Equilibrium of the Firm – Price Discrimination– Comparison between Perfect Competition and Monopoly- Monopolistic Competition: Concept, Characteristics, Equilibrium of the Firm and Selling Costs – Oligopoly: Concept, Characteristics and Price Rigidity – Kinky Demand Curve – Duopoly: Concept and Characteristics – Cournot Model

**UNIT-5 Distribution**

Concepts of Distribution- Individual and Functional Distribution- Micro and Macro Distribution- Marginal Productivity Theory of Distribution-Rent- Concepts- Classical and Modern Rent- Theories of Wages- Theories of Interest- Classical, Neoclassical and Keynes' Theories- Theories of Profit- Risk, Uncertainty and Innovation Theories

## **B.A II YEAR MACRO ECONOMICS**

### **UNIT-1 National Income**

Meaning, Definition and Importance of Macro Economics –National Income Analysis: Concepts and Components of National Income– Methods of Measurement– Importance and Difficulties in the Estimation of National Income– Measurement of National Income in India

### **UNIT-2 Theory of Employment**

Classical Theory of Employment: Say's Law of Markets and Pigou's Wage Cut Policy– Keynesian Theory of Income and Employment: Effective Demand, Aggregate Demand Function and Aggregate Supply Function – Consumption Function: Average Propensity to Consume (APC) and Marginal Propensity to Consume (MPC) – Factors Determining Consumption Function – Savings Function– Marginal Efficiency of Capital- Concepts of Multiplier, Accelerator

### **UNIT-3 Money & Theories of Money**

Meaning, Functions and Classification of Money – Gresham's Law- Money Supply: Measures – Measures of Money Supply with reference to India: M1, M2, M3 and M4– Classical Theories of Money: Fisher's and Cambridge Versions of Quantity Theory of Money

### **UNIT-4 Trade Cycles & Inflation**

Trade Cycles: Meaning and Definition- Phases and Remedial Measures. Inflation: Concepts, Types, Causes and Measurement –Effects (Consequences) of Inflation– Measures to Control Inflation – Concepts of Phillips Curve, Deflation and Stagflation –

### **UNIT-5 Banking Stock Market and Insurance**

Trad Functions of Commercial Banks- Process of Credit Creation-Non-Banking Financial Institutions- SEBI- Stock Markets- Meaning, Functions and Importance of Stock Markets- Primary and Secondary Markets- Concepts of Sharre, Dibentures- Insurance- Life iInsurance and General Insurance- functions of the Resrve Bank of India- Methods of Credit Control- Quantitative and Qualitative Methods

**B.A III YEAR**  
**PAPER III- INDIAN ECONOMY**

**UNIT-1 Basic Structure of the Indian Economy**

Basic Features of Indian Economy: Growth and Structural Changes in Indian Economy– Demographic Features – Population: Size, Growth, Composition and their Implications on Indian Economy – Concept of Demographic Dividend – Occupational Distribution of Population in India – Population Policy of India – Development of Socio-Economic Infrastructure: Education and Health

**UNIT-2 National Income, Poverty and Unemployment**

Trends and Composition of National Income in India – Income Inequalities in India: Poverty and Unemployment in India: Concept, Types, Trends, Causes and Consequences — Poverty Alleviation and Employment Generation Programmes (MGNREGS, PMRY, PMEGP etc.) in India

**UNIT-3 Agricultural Sector**

Structure of Indian Agriculture Sector– Trends in Agricultural Production and Productivity– Land Reforms – Green Revolution – Agricultural Inputs, Finance, Sources of Irrigation– Agricultural Marketing – Agricultural Price Policy

**UNIT-4 Industrial and Service Sector**

Structure, Growth, Importance and Problems of Indian Industry – Large, MSME– Industrial Policies of 1948, 1956 and 1991 – FEMA and Competition Commission of India– Disinvestment Policy and Recent Industrial Policy – Structure of Service Sector– Infrastructural Development: Transport, Banking, Insurance, Information Technology, Communication and Tourism – Foreign Direct Investment

**UNIT-5 Planning and Public Policy**

Five Year Plans: Concept and Objectives – Review of Five Year Plans – 12th Five Year Plan – NITI Aayog – Economic Reforms: Liberalization, Privatization and Globalization– Impact of GATT and WTO on Indian Economy

**B.A III YEAR**  
**PAPER IV- PUBLIC FINANCE AND INTERNATIONAL ECONOMICS**

**UNIT-1 Public Revenue**

Nature and Scope of Public Finance – Public Revenue: Sources and Classification – Direct and Indirect Taxes: Progressive, Proportional and Regressive Taxes – Canons of Taxation – Characteristics of a Good Tax System – Impact and Incidence of Taxation – Effects of Taxation

**UNIT-2 Public Expenditure and Public Debt**

Public Expenditure: Classification and Principles – Determinants of Public Expenditure – Effects of Public Expenditure – Public Debt: Nature, Sources, Classification, Effects and Redemption – Debt Trap

**UNIT- 3 International Trade**

Introduction to International Trade – Classical, Neoclassical and Modern (H-O) theory-Gains from Trade – Role of International Trade in Economic Development - Concept of Terms of Trade – Factors Affecting Terms of Trade

**UNIT-4 Protection Policies**

Free Trade Vs Protection– Tariffs – Quotas – Balance of Trade – Exports and Imports in India.

**UNIT-5 Balance of Payments and Exchange Rates**

Concept – Components and Determinants of Balance of Payments – Equilibrium and Disequilibrium in Balance of Payments – Measures to Correct Disequilibrium in Balance of Payments – Recent Trends in India's Balance of Payments – Exchange Rates: Concept and Types

India's Foreign Trade-Trends and Policies-Role fo Foreign Investments in India- International Monetary Fund (IMF) and World Bank (IBRD)- World Trade Organization- Objectives, Functions and Agreemetns- WTO and Developing Economies