



**KNM GOVERNMENT DEGREE COLLEGE MIRYALAGUDA,**

**DEPARTMENT OF ECONOMICS**

**Project Report**

SI No	Name of the Student	Name of the Project
1	P Akhila	National Income

  
Principal  
K.N.M. Govt. Degree College  
MIRYALAGUDA

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Gross National product has the following components :

1) value of final consumer goods and services produced in a year and consumed by the households which is denoted by consumption (C) by households.

2) value of new capital goods produced and addition to the inventories of Goods such as raw materials, unfinished goods and consumer goods produced but not sold during a year.

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This is called Gross private Investment by ~~(G)~~ (I)

3) value of output of Government which is taken to be equal to the value of purchases of goods and services by the Government which we denote by (G)

4) Net Exports (NX) which is equal to value of goods exported (X) minus the value of goods imported (M).

5) Net factor income from abroad = (R-P)

$$\boxed{GNP = C + I + G + NFIA \quad (NX = (X - M), \quad NFIA = (R - P))}$$

2) Net National Product :=

In the process of production, we use up capital good like machinery; they wear out or fall in value as a result of its use in the production. This fall in the value of fixed capital