

# MKR GOVERNMENT DEGREE COLLEGE

DEVARAKONDA (Dist. NALGONDA) - 508 248
(Accredited with B++ Grade by NAAC)
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Principal (FAC)

# **Department of Commerce**

### **BEST PRACTICES**

### 1. BRIDGE COURSE

Bridge Courses are conducted in first year to bridge the gap between the commerce and non-commerce students. The objective is to lay foundation on the subjects and to enhance the interest of the students on the subjects. The Course is offered to Non-Commerce Students joined in B. Com SEM-I Course.

#### 2. DEPARTMENTAL LIBRARY

Departmental Library is maintained where faculty and students can take the books for reference.

#### 3. COMMERCE LAB

The trade and commerce are rapidly increased due to liberalization, globalization and privatization. This requires a greater number of Commerce graduates and also commerce professionals like Chartered Accountants (C.A), Company secretaries, Cost Accountants, MBA Graduates.

The Commerce Lab is a new concept, where in students practice their theoretical knowledge gained in classroom.

One of the major objectives of a commerce lab is the introduction to the various instruments and documents used in commerce-based application and services such as:

- Forms Used in Banking Sector.
- Company Related Forms
- Taxation Forms
- Insurance Related Forms, etc.

List of few activities undertaken in the Commerce lab are

- ❖ All kinds of forms used in Banks, Insurance, tax Departments are shown to the students to understand the rules and regulations applicable to them and procedure for applying. Students will be asked to download the document and fill such forms.
- ❖ Documents related to the various companies such as Prospectus, Annual Reports, Audited Balance Sheets which help students to study, compare, evaluate and analyze the financial position are kept.
- ❖ Students are thought e-filling of Income Tax Returns.
- Group discussions and mock interviews are practiced in the lab which will facilitate them to develop communication and presentation skills.
- Preparation of charts by students on commerce related topics.

Signature of the Principal PRINCIPAL (FAC)

M.K.R. Government Degree College Devarakonda, Nalgonda, Dt. 5062-