MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred as the `MoU') is agreed and signed on 26th Day of August 2022 at Hyderabad, Telangana

BETWEEN

Commissionerate of Collegiate Education, Government of Telangana, having its office at 3rd Floor, Vidya Bhavan, Nampally, Hyderabad hereinafter called "**CCETS**" (which expression shall, unless it be repugnant to the context or meaning thereof, mean and include their administrators, successors in business and permitted assigns) or the **'First Party'**, of the First Part;

AND

M/s Intercell Technologies Pvt. Ltd, having its Registered office at 808, Tower-C, Unitech Business Zone, Sector-50, Gurugram, Haryana,122001 hereinafter called **"Service Provider"** (which expression shall, unless it be repugnant to the context or meaning thereof, mean and include their administrators, successors in business and permitted assigns) or the **'Second Party'** of the Other Part;

Whereas,

- a) Commissionerate of Collegiate Education, Government of Telangana, (CCETS) is a Department created by Government of Telangana and intends to launch programmes that will create employable manpower, which is of crucial importance to the economy of the State of Telangana.
- b) Intercell Technologies Pvt. Ltd. is a virtual Mentoring Networking Experts providing guidance or counseling shall be hereinafter referred as 'Mentors' and all the students/professionals seeking guidance /counseling hereinafter shall be referred to as 'Users'.

Now in consideration of the mutual covenants and obligations contained herein, it is hereby agreed as follows:

This MoU shall come into force with effect from the date of this MoU and shall be valid for **Three Years** unless terminated by either party. If any future statutory provision requires that the MoU be varied in any material way, both

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parties agree to change or modify any terms of this MoU, by mutual consent to suit their business requirements. Prior to expiry, the MOU may be renewed for such further period as may be mutually agreed between the parties.

PURPOSE:

"Telangana State Collegiate Education & Technical Education Department" has appreciated "Intercell Technologies Private Limited" with their Virtual Mentoring platform which offers 1-1 Mentoring with Top Industry Mentors on Intercell Virtual Platform.

Both parties will identify 50 Meritorious Graduate Students in Government Degree Colleges in the State of Telangana and award them with Intercell Mentoring Program. The deliverables from the Intercell will include the following.

- a. Virtual Mentoring Session with Industry professional for 60 minutes.
- b. Mentoring Certificate, Career Report and E-mail & Chat support for one year.
- c. Sessions Analysis report, along with the job recommendation feature.

Scope of the MoU:

It is hereby agreed between the parties that;

- i. Intercell World is a platform where the students/professionals seek guidance/career counseling from the Experts in their respective field.
- ii. The CCETS will provide required assistance and support and implementing the Mentoring System in identified Government Degree Colleges in the State.
- iii. Intercells Virtual Mentor Network provides a structured platform for student's and Young Professional's to connect with Mentors Globally
- iv. As part of the Mentoring Program, the Intercell technologies will provide Soft Skills training Module (90 Minutes), Interview Skill Training Module (120 Minutes) and Internship Assistance etc.

Terms & Conditions:

- 1. This MOU shall be effective with immediate effect from the date of entering into MoU or upon expiration of the Program, or upon mutual agreement of the parties, whichever occurs first.
- 2. Intercell will provide pre-activated 50 Career Cards to CCETS. Cards will be sponsored by Intercell.
- 3. Validity of Career Card will be 3 months from the date of issue.

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- 4. "CCETS" to capture and announce the Intercell association (Mentoring Sessions) through their website and marketing promotion.
- 5. Students must adhere to Intercell guidelines for the Mentoring Sessions. No show of any student will consider as consumed session.
- 6. Students can cancel the session 60 minutes before the session starts time, they can also reach out to support@intercellworld.com for cancellation of a session.
- 7. Termination process will be conducted after the one-month notice from either party with appropriate reason.

In consideration of the mutual covenants contained herein above and the terms and conditions of this letter of Intent and in witness whereof both the parties have hereinto set their hand and seal.

For and behalf of

the Commissioner of Collegiate Education, Telangana, through

Dr. G. Yadagiri Regional Joint Director of Collegiate Education, Telangana

4.00 m Signature 26 8 2022

For and behalf of **Intercell Technologies Private** Ltd.

Mr. Arunabh Varma Founder & CEO

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Signature

Witness:

Name: BU. C. T. GHARY

Signature

Witness:

Name:

Signature