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Sri K. Chandrashekar Rao Hon'ble Chief Minister

TELANGANA STATE GOVERNMENT LIFE INSURANCE DEPARTMENT

Sri T. Harish Rao Hon'ble Finance Minister

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First slide

TSGLI Policy number is mandatory for claiming salary bills in IFMIS Portal
Website will be updated on every Tuesday, Thursday & Saturday evenings. So, Please try it on next day

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Welcome

The TSGLI Department is one of the oldest departments in the State. The Scheme was originally started in 1907 by the Nizam of erstwhile State of Hyderabad for the welfare of his employees. A Management Committee used to run the scheme initially in the name of Family Pension Fund. Later the scheme was renamed as Hyderabad State Life Insurance Fund in the year 1913. After formation of Andhra Pradesh state in 1956, the scheme was changed as "Andhra Pradesh Government Life Insurance Fund". The first Managing Committee meeting after formation of Telangana State consisting of 4 members, one Secretary and a President was held on 25-9-1957 and Sri B. Gopala Reddi, the then Honorable Finance Minister was President of the meeting. Due to ReOrganization of Telangana state and formation of "Telangana State Government Life Insurance Fund". w.e.f. 02-06-2014. TSGLI Scheme is a Social Security Measure for the welfare of the Government employees and it is mandatory for

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- Attractive bonus rates.
- The State Govt. employee can contribute maximum premium upto 20% of the basic pay (OR) Rupees 20,000 (inclusive of Premium on Policies) whichever is less.
- The Government Extended Telangana State Government

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ABOUT US

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- The Government employees who are between 19 and 56 years of age are eligible for taking TSGLI Policies.
- The TSGLI Department issues only Endowment Policies which mature one day before attaining (56) years of age.
- TSGLI policies do not lapse.
- The Premium rates are low.
- TSGLI Premium is exempted from income tax under section 80C.
- Attractive Bonus rates.
- The present rate of Bonus is Rs 100/- for every Rs 1000/- Sum Assured per annum.
- The Loans are sanctioned up to 90% of Surrender Value.
- Only Simple Interest of 9% per annum is charged against loans sanctioned.
- In case of maturity of the policy, the total Sum Assured and Bonus till Date of Maturity are paid to the policy holder.
- If the Policy Holder ceases to be Government servant, and decides to surrender the policy by discontinuing the payment of Premium, the subscriber will be paid the Surrender Value and the eligible Bonus.
- In case of Death of policy holder before maturity of the policy, the full Sum Assured along with Bonus till date of death are paid to the legal heirs.

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TSGLIC rules:

1. The Government employees who are between 19 and 56 years of age are eligible for taking TSGLI Policies.
2. The TSGLI Department issues only Endowment Policies which mature one day before attaining (58) years of age.
3. TSGLI policies do not lapse.
4. The Premium rates are low.
5. TSGLI Premium is exempted from income tax under section 80C.
6. Attractive Bonus rates.
7. The present rate of Bonus is Rs 100/- for every Rs 1000/- Sum Assured per annum.
8. The Loans are sanctioned up to 90% of Surrender Value.
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10. In case of maturity of the policy, the total Sum Assured and Bonus till Date of Maturity are paid to the policy holder.
11. If the Policy Holder ceases to be Government servant, and decides to surrender the policy by discontinuing the payment of Premium, the subscriber will be paid the Surrender Value and the eligible Bonus.
12. In case of Death of policy holder before maturity of the policy, the full Sum Assured along with Bonus till date of death are paid to the legal heirs.