

GDC SHADNAGAR

Ranga Reddy - Dist

Department of Mathematics

Best Practice Information for the Academic Year 2020 -21

Best Practice 01

Title of the Best Practice: A Software for Income Tax Deduction.

Goal: Preparing Software for Income Tax Deduction.

The Context: In the month of February every Government Employees must submit IT return to the Government. In this process most of our friends and staff members spend their valuable time at Internet center to prepare their Income Tax return forms. To solve this problem The Department of Mathematics prepared software for calculating Income Tax. With the help of this Software, employee can easily make his/her income tax return forms to submit in their respective institution. In this project the department head and M.P.Cs students were involved. It is free of cost.

The Practice: The Department of Mathematics come know the staff members problem. To perceive this Problem the Department developed Software, with the help of this software most of our staff members (Teaching and Non-Teaching) submitted IT return forms without wasting their time and money. It's best practice of the department from the year 2016.

Existence of Success: To develop this software YOUTUBE videos are very helpful. In YOUTUBE number of videos is available on different problems. By observing these videos and practicing them, we solved the problems which are arised in developing the software. Really these videos are very helpful to me.

Problems Encountered and Resources Required:

Problem 01: the problem in using **vlookup** formula.

Solution: This problem was solved by observing YOUTUBE videos and practicing it. In YOUTUBE Experts uploads there videos on different problems. These are helpful to solve the above mention problems.

Problem 02: the problem in using **if** formula.

Solution: The above mentioned problem was solved by observing YOUTUBE videos and practicing it. The videos are very helpful to encounter the technical problems.

Problem 03: the problem in using **Text** formula.

Solution: Again YOUTUBE videos helped me to solve the technical problems in the software.

Problem 04: our college staff has doubts about their Tax calculations.

Solution: The Department of Mathematics suggested watching videos in YOUTUBE and clarifying their doubts.

Best Practice 02

Title of the Best Practice: Uploading Income Tax information in Income Tax Website (e-filing)

Goal: Uploading Income Tax information in Income Tax Website.

The Context: In every year in July month every Government Employee should submit his/her annual income tax information to Income Tax Department through e-filing. For this submission most of the employees went to Internet centers and spent their valuable time and money. For solving this problem the Department of Mathematics taken few steps to reduce their risk.

The Practice: The Department of Mathematics come know that staff members are facing problem in e-filing. To perceive this Problem the department taken necessary steps and the asked to employees to give their tax information i.e Annexure II. With the help of Annexure II the department submitted their IT information through e-filing. It is best practice of the department from the year 2018.

Existence of Success: In e-filing YOUTUBE videos are very helpful. In YOUTUBE number of videos are available on how to submit our tax information. By observing the videos and practicing it, we solved the problems which are arised in submission. Really these videos are very helpful to me.

Problems Encountered and Resources Required:

Problem 01: Forgot password

Solution: Most of the employees forgot their password. This problem was solved by observing YOUTUBE videos and practicing it. In YOUTUBE Experts uploads there videos on different problems. These are helpful to solve the above mention problems.

Problem 02: Exemption in donations.

Solution: In donations some are 100% and some are 50% Tax exemption cases. By observing YOUTUBE Classes and practicing them, we come to know which are 100% exemption and which are 50% exemption category.

Problem 03: Extra benefits for CPS employees for Rs.50,000.

Solution: As per New pension rules CPS employees has extra benefit. Again this problem also solved by observing YOUTUBE videos.

Problem 04: Tax on saving account interest.

Solution: This problem is again solved by observing YOUTUBE videos and practicing them. When interest is more than Rs.10,000, we have to pay tax on that amount.

Problem 05: getting Relief under section 89 u/s

Solution: Again this problem also solved by observing YOUTUBE videos and practicing them. If arrears amount of previous years is added in the current financial year then employee can use relief under section 89 u/s.