#### GOVERNMENT DEGREE COLLEGE - HUZURABAD.

#### FIELD TRIP

# TO LIFE INSURANCE CORPORATION OF INDIA – HUZURABAD BRANCH

## ORGANISED BY DEPARTMENT OF COMMERCE



From

The Principal,

Govt Degree College,

Huzurabad.

Ťo.

The Branch Manager,

Life Insurance Corporation of India,

Huzurabad.

Respected sir,

Sub:- Govt. Degree College Huzurabad Commerce students field trip to visit LIC, Huzurabad Branch – Requesting.

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Adverting to the cited subject that our college commerce students planning to visit Life Insurance Corporation of India, Huzurabad branch to acquire the knowledge about insurance accounts and maintainance of records on 12-05-2022 afternoon.

Hence, we are humbly requesting you to give permission to visit your branch.

Thanking you profoundly.

MAHENDER, Branch Manager.

Yours, faithfully,

GOVT DEGREE COLLEGE

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Date: 12-05-2022.

"We want the education by which character is formed, strength of mind is increased, the intellect is expanded, and by which one can stand on one's own feet".

---- Swami Vivekananda.

#### **Objectives:**

- 1. To acquire the hierarchy of the employees in Life Insurance Corporation of India.
- 2. To Understands the accounting procedeures followed by LIC of India.
- 3. To know about the Agents system in LIC of India.
- 4. To have the knowledge about different policies provided to the policy holders of LIC of India.

#### **REPORT:-**

Education provides the facilities for all round development of the student. Part of this Field Trips plays vital role to understand the real situations as well as organisation structure and working conditions, salaries to the human resources and so on.

Department of Commerce, Government Degree College, Huzurabad organised one day field trip to the "LIFE INSURANCE CORPORATION OF INDIA- HUZURABAD BRANCH" under the supervision of Sri. P.Laxmi Narsimha Murthy, lecturer in Commerce and incharge of the department and Dr.Gangishetti Srinivas, Assistant professor of Commerce.

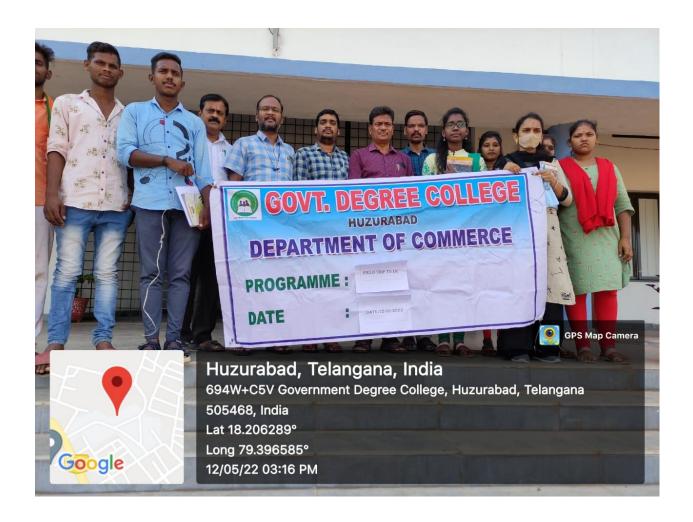
Sri A. Mahender, Branch Manager, Huzurabad branch Life Insurance Corporation explained about the Life Insurance Corporation Hierarchy, Job chart of different levels, Accounting Procedures and Agent system and different policies.

In particular discussion regarding Accounting procedure of Life Insurance Corporation sr.Accountant Ramdas detail explanation given about the accounting management in the corporation.

Students asked their queries regarding the types of policies, benefits of agents, Pre-requisities of employees. Manager Sri A. Mahender garu addressed all the queries.

#### **Outcomes:-**

- 1. Students understood the hierarchy of employees in LIC of India.
- 2. Students had an overview of agents system of LIC of India.
- 3. Students understood the accounting procedures followed by LIC of India.
- 4. Students got the knowledge about different policies offered by LIC of India.



Field Trip to "Life Insurance Corporation –Huzurabad Branch" inaugurated by Principal Sri.G. PARAMESH Garu on 12-05-2022.



Our students at "LIFE INSURANCE CORPORATION – HUZURABAD BRANCH"











Branch Manager **Sri. A.MAHENDER GARU** addressing the students and explained about **LIFE INSURANCE CORPORATION** Hierarchy, different policies, agents system.



Sri. **A.RAMDAS GARU** Senior Accountant explained the Accounting system of the Life Insurance Corporation of India..





Faculty Sri. P.LAXMI NARSIMHA MURTHY Lecturer in Commerce, Dr.GANGISHETTI SRINIVAS with participated students

#### PRESS CLIPPINGS

#### OF THE FIELD TRIP TO

"LIFE INSURANCE CORPORATION OF INDIA – HUZURABAD BRANCH.



## ఎల్ఐసీ కార్యాలయం సందర్శన



ఎల్ విసీ మేనే జర్ ను వివరాలు అడిగి తెలుసుకుంటున్న విద్యార్ధులు

హుజూరాబాద్ టౌన్, మే 12: పట్టణంలోని జీవిత బీమా కార్పొరేషన్ (ఎల్ ఐసీ) బ్రాంచ్ని 'ఫీల్డ్ ట్రిప్'లో భాగంగా హుజూరాబాద్ ప్రభుత్వ డిగ్రీ కళాశాల లోని కామర్స్, కంప్యూటర్ సైన్స్ విభాగాల విద్యార్థులు గురువారం సందర్శం చారు. ఈ సందర్భంగా కార్యాలయంలో వినియోగించే అకౌంటింగ్ విధానం, కంప్యూటర్ సాఫ్ట్ర్మ్ గురించి అకౌంటింగ్ ఆఫీసర్ రాందాస్ ను అడిగి తెలుసుకు న్నారు. ఎల్ఐసీ సీనియర్ మేనేజర్ అల్లి మహేందర్ సంస్థలో ఉద్యోగావకాశాల గురించి వివరించారు. అంతకుముందు కళాశాలలో ఫీల్డ్ ట్రిప్ కార్యక్రమాన్ని డ్రిన్సి పాల్ గొడిశాల పరమేశ్ ప్రారంభించగా, వాణిజ్య శాస్త్ర విభాగాధిపతి పే లక్ష్మీనర సింహమూర్తి, కామర్స్ అధ్యాపకులు డాక్టర్ జీ శీనివాస్, కంప్యూటర్ సైన్స్ విభాగాధిపతి ఎస్ నాగపరమేశ్వరాచారి, ఐక్యుఏసీ కో ఆర్డినేటర్ డాక్టర్ పీ దినకర్, రాజ్ కుమార్, అధ్యాపకులు మధు, శ్యామలాదేవి, హరిడ్రసాద్, సమ్మయ్య, స్వప్న, స్వరూప తదితరులు పాల్గొన్నారు.

## **GOVERNMENT DEGREE COLLEGE - HUZURABAD.**

#### FIELD TRIP

## 2019-2020

2019 - 2020	
Date: 29.08,2019	
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Field trip conducted by Dept. of commerce	
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