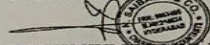


Commissionerate of Collegiate Education Government of Telangana Name of the college : Government Degree College Womens, Khammam. College Code : 2028		
S.No	Opinion /Remarks /Observations	Suggestions/Improvements
1	During the Audit we observed that GDC Womens-Khammam not updating CAIMS on regularly basis.	It is recommended that management has to update CAIMS on regular basis to avoid errors and for easy finalisation of accounts.
2	During the Audit we observed that GDC Womens-Khammam not maintaining Bank statements and Cash books for the Exam Account, Alumani Accounts.	It is recommended that management has to maintain bank statements and Cash Book updated on regular basis.
3	During the Audit we observed that GDC Womens-Khammam not maintaining any separate register for Fixed assets.	The main purpose of a fixed asset register is to keep track of the book value of the assets and determine depreciation to be calculated and recorded for management and taxation purposes. So we suggested the management to maintain Fixed assets register.
4	During the Audit we observed that they are not maintainig proper cash book which means they are simply preparing cash book by copying same as bank statement and they are updating the CAIMS cash book as per bank statement.	The purpose of Cash book is to manage cash efficiently, making it easy to determine cash/bank balances at any point in time. It helps to identify transactions like cheques issued but not debited in bank and to know exact cash book balance as on date. So we suggested the management to maintain cash book by updating with day to day transactions.
5	During the Audit we observed the clerical errors in scholarship proceeding [Rs.6780 excess credited to UG[SF].	As and after Auditor remark college has been recouped amount back. We recommend college to maintain proper care to avoid these errors.
6	During the Audit we observed that they are not preparing Bank reconciliation statement on monthly basis.	BRS is prepared on a periodical basis for checking that bank related transactions are recorded properly in Cash book. BRS helps to detect errors in recording transactions and determining the exact bank balance as on a specified date. So we suggested the management to make BRS on monthly basis to know that exact balance as on date.

N SAIBABA & CO.,
CHARTERED ACCOUNTANTS



SATISH KUMAR VELAVARAPU
PARTNER
M.No. 213974