

## **ABHYUNNATHI-Innovative and Entrepreneurship Development Cell**

**“Innovation is the specific instrument of entrepreneurship...the act that endows resources with a new capacity to create wealth.” — Peter Drucker**

**Aim:** To motivate the students to think creatively and generate innovative ideas from all fields and to transform innovative ideas into socially and industrially relevant products. To inculcate a culture of innovation driven entrepreneurship inside campus which strengthens the education system

### **Objectives: -**

- IEDC promotes a culture of entrepreneurship among students and motivates them to transform the idea into a potential business opportunity
- To develop and strengthen the entrepreneurial quality, to motivate them for achievement and to enable participants to be independent, capable, promising businessmen.
- To foster the innovation and entrepreneurship culture among students and further creating good entrepreneurs that will contribute in the development and progress of the society.
- To inculcate a culture of research and innovation driven entrepreneurship
- To conduct activities that develop entrepreneurial qualities in students

**“Creating a nation of job-creators and not just job-seekers is important for sustainable growth”**

### **Outcomes: -**

- Entrepreneurship and Innovation cell will be able to sell themselves and their ideas.
- Students master oral and visual presentation skills and establish a foundation of confidence in the skills necessary to cause others to act.
- Entrepreneurship and Innovation cell will enable the students to find problems worth solving.
- Through the right practices of research and development, entrepreneurs bring new innovation that opens the door of new ventures

**“Business opportunities are like buses, there's always another one coming!”**

**About: -**

India, over the centuries, has great thinkers, scientists, engineers, doctors, innovators, philosophers, artists. Indian intellectual, engineering, artistic capabilities are second to none with some of the greatest scientists, mathematicians and engineers in the world like former President Abdul Kalam, S. Ramanujan, Sir C.V. Raman and Dr. Vikram Sarabhai coming from various regions of India. Many Indians have leading innovations in some of the largest and most innovative tech, medical, financial companies of the world including Google, Microso, IBM, Adobe

However, we were lacking in the holistic innovation and entrepreneurial ecosystem that stimulates, enables and supports Inspiration and Imagination in our college Through the right practices of research and development, entrepreneurs bring new innovation that opens the door of new ventures, markets, products, and technology. .

Access to an innovative ecosystem will allow many students to realise their aspirations, convert their dreams into realities, and helped them blossom to their full creative potential. Hence the ABHUNNATHI-Innovative and Entrepreneurship Development Cell was established by the institution.

The Innovation and Entrepreneurship Development Cell (IEDC) has been set to promote the innovation and entrepreneurship skills among the students in the college. The cell works in close association with various Entrepreneurs, incubation units, industries and other higher educational institutes. The cell provides training sessions and expert talks from the entrepreneurs and academicians to encourage and promote the innovative thinking in the students, so that they are able to transform innovative ideas into socially, Environmentally and industrially relevant products.

**" THE WAY TO GET STARTED IS TO QUIT TALKING AND BEGIN WORKING."**

**" It all begins with a small step "**

**PROCEDURES / GOALS**

- To Help Students groups to model their ideas.
- To enhance innovation, creative and design thinking among student community.
- Incubation capacity for faculty driven start-up and student/alumni start-up.
- Organize FDP, seminars and workshops, distinguish talks for students, Faculty and Alumni encourage entrepreneurial culture.

- Strengthen Institute industry interaction cell activity and successfully use the outcomes for achieving the mission.
- Develop quality of research work among students and to arrive at patent which can be commercially used in production.
- Provide a platform for students to develop innovative products with global recognition and create business opportunities.
- Generate revenues through consultancy and student start-ups
- Spread awareness to students and faculty regarding IPR related activities

**“Success is achieved twice. Once in the mind and the second time in the real world”.**

**Mr. Azim Premji**

**RESPONSIBILITIES: -**

- EDC Coordinator
- Department Level EDC Coordinator
- Heads of the Departments
- Principal of the institution