
CCE Audit Completion Reports_Govt Degree College Miryalguda

1 message

yedla@dayca.in <yedla@dayca.in>

1 December 2021 at 15:01

To: knmdc1981@gmail.com

Cc: Annapureddy ch sitarami reddy <acsreddy.ca@gmail.com>, charan.cherry71727374757677@gmail.com

Hello Sir,

Find attached the Receipts & Payments Report & Audit Report for the Financial Year 2020-21.

Also find attached the Invoice for the Audit. This invoice is being raised after discussion with the CCE.

The bank details are mentioned at the bottom of the invoice, Kindly release the payment at the earliest.

Feel free to let us know if any further details are required.

Rajashekar Reddy Yedla, FCA

Partner

D A Y & ASSOCIATES | Chartered Accountants

3rd Floor, Sree Ganesh Apartments | Model Colony, Near ESI Metro Station | Hyderabad | Telangana | 500082

M (+91) 96633 13807 | LL 040 40122279

M Yedla@dayca.in | www.dayca.in

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2 attachments

 **GDC - Miryalaguda Receipts & Payments Account & Audit Report.pdf**
2334K

 **GDC_MIRYALAGUDA_FY 2020-21_INVOICE.pdf**
92K

Commissionerate of Colligate Education
Government of Telangana
Consolidated Receipts & Payments Account for the period 1st April, 2020 to 31st March, 2021
Name of the college : **KNM Govt. Degree College, Miryalaguda**

S.No	Receipts	Amount	S.No	Payments	Amount
	1. Opening Balance			1. Payments	
	SBI Bank (33952117387)	40,540	1	ACADEMIC RECORDS	4,680
	SBI Bank (10687635322)	1,59,466	2	Bank Charges	1,155
	Vijaya Bank (411401621000002)	34,84,276	4	Catridge Refilling And Services	3,400
	HDFC Bank (50100365209276)	-	5	COCURRICULAR ACTIVITES	5,825
	SBI Bank (52122630121)	25,180	6	COLLEGE MAINTANENCE & MINIMUM REQUIREMENTS	32,089
			7	Computerization Work	1,000
	2. Fee Receipts		8	CPDC ACCOUNTS	41,015
1	DOST Special Fee	39,500	9	EXAMFEES TUTIONFEES TERMFEES STRUCTUREFEES	2,25,530
3	Odd Semester Exam Fee	2,17,015	10	LIBRARY & READING ROOM	13,895
4	OTHER FEE	3,87,591	11	OFFICE EXPENSES	76,217
5	SCHOLARSHIP ACCOUNTS	3,24,050	12	OTHER FEE	6,96,310
6	SCHOLARSHIPS	1,000	13	Salaries	60,000
7	SPECIAL FEE	69,700	14	Students Fee Reimbursement	64,500
8	SPECIAL, TUITIION & RESTRUCUTURE FEE	2,850	15	TSKC	29,720
9	SPECIAL, TUITIION & RESTRUCTURE, EXAM FEE	1,61,970		2. Purchase of Assets	
10	STATIONERY	2,532	10	INFRASTRUCTURE EXISTING	59,552
			11	INFRASTRUCTURE NEW	25,22,319
	3. Interest Received from banks	73,244		3. Closing Balance	
				SBI Bank (33952117387)	-
				SBI Bank (10687635322)	1,63,728
				Vijaya Bank (411401621000002)	4,38,695
				HDFC Bank (50100365209276)	1,95,818
				SBI Bank (52122630121)	3,53,466
	Total Receipts :	49,88,915		Total Payments :	49,88,915

Note : Opening Balances are taken from Cash Book on the basis of management Confirmation

(Signature of Chartered Accountant with Seal)

For D A Y & ASSOCIATES .,

Chartered Accountants

Firm Registration No. 114955

Rajashekar Reddy Yedla
Partner

Partner

M No. 220471

UDIN : 21220471AAAAEI7000



Commissionerate of Colligate Education
Government of Telangana
Receipts & Payments Account for the period 1st April, 2020 to 31st March, 2021
Name of the college : KNM Govt. Degree College, Miryalaguda
Account Name:OTHER Account No : SBI Bank (33952117387)

S.No	Receipts	Amount	S.No	Payments	Amount	
1	Opening Balance BANK INTEREST	40,540 475	1	BANK NEFT/ECS/RTGS/DD/ STATEMENT CHARGES	0	
			2	CPDC ACCOUNTS	41,015	
Total Receipts :		475	Total Payments :		41,015	
					Closing Balance :	-
Grand Total		41,015	Grand Total		41,015	

Commissionerate of Colligate Education
Government of Telangana
Receipts & Payments Account for the period 1st April, 2020 to 31st March, 2021
Name of the college : KNM Govt. Degree College, Miryalaguda
Account Name:OTHER Account No : SBI Bank (10687635322)

S.No	Receipts	Amount	S.No	Payments	Amount
	Opening Balance	1,59,466			
1	BANK INTEREST	4,380	1	Bank Charges	118
Total Receipts :		4,380	Total Payments :		118
				Closing Balance :	1,63,728
Grand Total		1,63,846	Grand Total		1,63,846

Commissionerate of Colligate Education
Government of Telangana
Receipts & Payments Account for the period 1st April, 2020 to 31st March, 2021
Name of the college : KNM Govt. Degree College, Miryalaguda
Account Name:OTHER Account No : Vijaya Bank (411401621000002)

S.No	Receipts	Amount	S.No	Payments	Amount
	Opening Balance	<u>34,84,276</u>			
1	BANK INTEREST	65,140	1	OFFICE EXPENSES	80,005
2	CPDC ACCOUNTS	41,015	2	ACADEMIC RECORDS	4,680
3	INFRASTRUCTURE EXISTING	58,852	3	Bank Charges	29
4	OTHER FEE	3,46,576	4	BANK NEFT/ECS/RTGS/DD/ STATEMENT CHARGES	1,008
5	SPECIAL FEE	69,700	5	Catridge Refilling And Services	3,400
6	STATIONERY	2,532	6	COCURRICULAR ACTIVITES	5,825
			7	COLLEGE MAINTAINENCE & MINIMUM REQUIREMENT	29,001
			8	Computerization Work	1,000
			9	INFRASTRUCTURE EXISTING	1,17,704
			10	INFRASTRUCTURE NEW	25,22,319
			11	LIBRARY & READING ROOM	13,895
			12	OTHER FEE	6,96,310
			13	Salaries	60,000
			14	Students Fee Reimbursement	64,500
			15	TSKC	29,720
Total Receipts :		5,83,815	Total Payments :		36,29,396
			Closing Balance :		4,38,695
Grand Total :		40,68,091	Grand Total:		40,68,091

Commissionerate of Colligate Education
Government of Telangana
Receipts & Payments Account for the period 1st April, 2020 to 31st March, 2021
Name of the college : KNM Govt. Degree College, Miryalaguda
Account Name:OTHER Account No : HDFC Bank (50100365209276)

S.No	Receipts	Amount	S.No	Payments	Amount
	Opening Balance	-			
1	BANK INTEREST	13	1	EXAMFEES	2,25,530
2	DOST Special Fee	39,500		TUTIONFEES	
3	Odd Semester Exam Fee	2,17,015		TERMFEEES	
4	SPECIAL, TUITIION & RESTRUCTURE FEE	2,850		STRUCTUREFEES	
5	SPECIAL, TUITIION & RESTRUCTURE, EXAM FEE	1,61,970			
Total Receipts :		4,21,348	Total Payments :		2,25,530
			Closing Balance :		1,95,818
Grand Total		4,21,348	Grand Total		4,21,348

Commissionerate of Colligate Education
Government of Telangana
Receipts & Payments Account for the period 1st April, 2020 to 31st March, 2021
Name of the college : KNM Govt. Degree College, Miryalaguda
Account Name:OTHER Account No : SBI Bank (52122630121)

S.No	Receipts	Amount	S.No	Payments	Amount
	Opening Balance	<u>20,180</u>			
1	BANK INTEREST	3,236			
2	SCHOLARSHIP ACCOUNTS	3,29,050			
3	SCHOLARSHIPS	1,000			
Total Receipts :		3,33,286	Total Payments :		-
				Closing Balance :	3,53,466
Grand Total		3,53,466	Grand Total		3,53,466

commissionerate of collegiate education
government of telangana

Audit report for the period 1st April,2020 to 31st March,2021
Name of the college : KNM Govt. Degree College, Miryalaguda



S.NO	OPINION/REMARKS/OBSERVATIONS	SUGGESTIONS/IMPROVEMENTS
1	During the Audit we observed that they are not segregating the Fee Receipts collected from students while updating fee receipts in CAIMS, The entries are being made by grouping under single head.	It is recommended that management has to update the CAIMS regularly on the basis of Q-fix Statements not based on the bank statements it helps the management to segregate the Fees receipts on daily basis.
2	During the audit we observed that they are not maintaining proper cash book which means they are simply preparing cah book by copying same as bank statement and they are updating the CAIMS cash book as per bank statement	the purpose of cah book is to manage cash efficiently, Making it easy to determine cash/bank balance at any point in time.it helps to identify transactions like cheques issued but not debited in bank and to know exact cash book balance as on date. So we suggested the management to maintain cash book by updating with day to day transactions
3	During the audit we observed that GDC-Miryalaguda not maintaining any separate register for fixed asset	The main purpose of fixed asset register id to keep track of the book value of assets and determine depreiation to be calculated and recorded for management and taxation purpose.So we suggested the management to maintain fixed asset register.
4	Durig the audit we observed that GDC-Miryalagada not updating CAIMS on regular basis	It is recommended that management has to update CAIMS on regular basis to avoid errors and for easy finalisation of accounts.
5	Non filing of GST returns: during the audit we observed that GDC-Miryalaguda not filing GST returns on monthly basis.since they registered under Goods and seVICES tax Act 2017,even they have nil transactions during the months,they need to file nil returns on regular basis.	As per GST Act 2017,if gstr-7 is not filed on time,then penalty of 100 RS under cgst and 100 RS under sgst shall be levied. The total will be 200/day.the maximum is 5000 There is no late fee on I GST in case of delayed filing.Along with late fee ,interest has to be paid at 18% per annum.So we suggested the management to file gst returns on regular basis to avoid penalties.
6	During the audit we observed that they are not preparing Bank reconciliation staement on monthly basis.	BRS is prepared on a periodical basis for checking that bank related transactions are recorded properly in cash book.BRS helps to detect errors in recording transaction and determining the exact bank balances as on specified date.So we suggested the management to makr BRS on monthly basis to know that exact balances as on date.

(Signature of Chartered Accountant with Seal)

For DAY & ASSOCIATES .,

Chartered Accountants

Firm Registration No. 114558

Rajashekar Reddy

Partner

M No. 220471

UDIN : 21220471AAAAEI7000

DAY & ASSOCIATES

Flat No 301, Plot no 7, Veera Palace, Beside Andhra Bank, Near ESI Metro Station, Sundar Nagar, Hyderabad-500038.

GSTN : PAN : AAAFY8104H

Phone No. : 9663313807 Mobile No. : 9663313807, 9640905685

Website : www.dayca.in Email Id : info@dayca.in

Invoice

To, Name	GOVT DEGREE COLLEGE - MIRYALAGUDA	Invoice Date	29 Nov 2021
Address	KNM DEGREE COLLEGE ROAD, MIRYALAGUDA, TELANGANA, 508206	Invoice Number:	DAY/46
State :	Telangana	Place of supply:	Telangana
Contact No.		State Code - Supplier	36
GSTN		State Code - Receiver	36

SERVICE DESCRIPTION	SAC	Amount (in Rs.)
1. Professional Fees for Audit Remark : FY 2020-21		8,425
	SUB TOTAL	8,425

Amount in words :	Eight Thousand Four Hundred Twenty Five Only.	Total	8,425
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Bank Account Details	For Internal Office Use		
Bank	KARUR VYSYA BANK	Code No.	CO6
Branch Name	KUKATPALLY	Group Name	CCE - AUDIT
Account No.	1467135000007636		
IFSC Code	KVBL0001467		

Certified that the particulars given are true and correct

RAJASH EKAR
Digitally signed by RAJASHEKAR REDDY YEDLA
Date: 2021.11.29 16:50:22 +05'30
REDDY YEDLA
Authorized Signatory