

**COMMISSIONERATE OF COLLEGIATE EDUCATION
GOVERNMENT OF TELANGANA**

Present: Sri. Navin Mittal, IAS

CIRCULAR

Sub: Collegiate Education –Govt. Degree Colleges – Maintenance of Accounting System - Concurrent Accounting & Auditing of GDCs for the FY 2020-21 to 2023-24 – Certain Guidelines Issued – Reg.

The Government Degree Colleges are funded by the State/Central Government budget/funds under various schemes apart from internal generation of funds to meet certain expenditures to provide basic amenities to the students like Laboratory, Library needs, Maintenance works and approved Civil Works etc. The financial transactions and the accounts at college level are to be maintained transparently, appropriately, promptly and also regularly.

In order to standardize the process of accounting and auditing by an external audit on a regular basis, to improve the transparency in financial aspects of the Colleges and better track the utilization of the funds, the Commissioner of Collegiate Education, has appointed 12 CA Firms based on tenders, as College level auditor for Concurrent Accounting and Audit of the Colleges mentioned in each cluster. These team of auditors will assist in the accounting and audit of all the colleges and audit the annual financial statements. These Audit Firms will provide services in accordance with the Terms of Reference in the RFP (Request for Proposal) floated for selection. The college level CA firm will perform Concurrent Accounting & Audit for these colleges. Such College Level Auditor shall perform all the roles, including preparation of monthly, quarterly MIS reports.

The total audit period will be for four (4) financial years Viz, 2020-21, 2021-2022, 2022- 2023 and 2023-24. For the first year, the role of the College level auditor will be limited to finalization of the books for the year ending March, 2021.

Further, to coordinate the entire audit process for all GDCs and to provide guidance and monitor the functioning of all these college auditors, CCE has also appointed a Central Auditor.

Central Auditor will perform all the roles mentioned in supervising the functioning of the college level auditor and recommending the renewal/ continuation of service year on year for the college level auditor.

File No.CCE-AC/GEN/53/2020-ACADEMIC CELL

As the colleges are of varying in terms of size and the revenue, it has been decided to fix the College Level Auditor fees based on the number of students in each college in that cluster. For the purpose of the audit fees calculations the students registered with the college as at the end of the first semester shall be considered as following.

Year	Base for fixing the Fee
First Year	Number of students admitted in college as per DOST admissions
Second Year	Number of Students promoted from first year to second year and also paid first semester exam fees of second year
Third Year	Number of Students promoted from second year to third year and also paid first semester exam fees of third year

The Principals of all GDCs are instructed to cooperate with the college level auditors appointed for each college and pay the Auditors fees as calculated (given in the Annexure) from the available college funds.

Further, the Principals of GDCs are also instructed to get all accounts audited with these auditors and ensure to get an annual 'Management Letter', covering Comments and observation on the financial management records, systems and controls that were examined during the course of the review, and also any deficiencies and areas of weakness in systems and control and recommendation for their improvement along with the Annual Audit Report.

The Principals of all GDCs are also directed to ensure that, the auditors adhere to the rules, regulations, code of conduct and ethics as prescribed under The Chartered Accountant Act, 1949 while carrying out the concurrent accounting & audit.

Further, the Principals are also instructed to give access to all documents, correspondence and any other information relating to the Institution and deemed necessary by the auditor for effective and smooth functioning of the audit program in all GDCs.

Signature Not Verified


Digitally signed by NAVIN MITTAL IAS
Date: 2021.03.05 18:26:22 IST
Reason: Approved of Collegiate Education

To
All the Principals of GDCs in the State
Copy to RJD/JD/AGO

h m p
PRINCIPAL
Govt. Degree College
Bellampalli-504 254
Dist. Mancherial (T.S.)

Annexure
List of Audit Firms for Concurrent Accounting & Audit of GDCs for the FY 2020-21 to 2023-24

S. No	College Auditor - Firm Name	Cluster Allotted	Districts Covered in Cluster	Fees Per Student Per Year (Rs))	Phone Number	Email ID
1	CVS BALACHANDRA RAO & CO	3 & 2	Mancherial, Jagthiyal, Karimnagar, Peddapalli, Komurambhena, Rajanna (Siricilla), Medak, Siddipet & Kamareddy	45/-	9849035315	cacvsbala@gmail.com
2	B.M CHATRATH & CO	11	Hyderabad & Medchal	50/-	9949310001	bmchderabad@gmail.com
3	KALP & ASSOCIATES	12	Rangareddy & Sangareddy	46/-	9542631886	ca.kalam.hyd@gmail.com
4	PENMETSA & CO	10	Hyderabad	50/-	7680902345	pvikky60003@gmail.com
5	PPKG & CO	9	Hyderabad, Vikarabad	48/-	9848027622	giri@ppkg.com
6	AMBRISH CHANDRANA & CO	1	Adilabad, Nirmal & Nizamabad	50/-	9393031313	ambriishfca@gmail.com
7	N. SAI BABA & CO	5	Bhadradi & Khammam	50/-	9848453051	satishmyla@rediffmail.com
8	SVD ASSOCIATES	4	Jangaon, Jayashankar Bhpalpalli, Mahabubabad, Warangal Rural & Warangal Urban	50/-	9346431340	capavansarda@gmail.com
9	M.N REDDY & CO	7 & 8	Mahabubnagar, Jogulamba (Gadwal), Nagarkurnool & Wanaparthy	51/-	9849558100	cadamodar@mmreddy.in
10	DAY AND ASSOCIATES	6	Nalgonda, Suryapet & Yadadri	50/-	9640905685	dayca.in@gmail.com


PRINCIPAL
 Govt Degree College
 Bellampalli-504 255
 Dist. Mancherial (T.S.)



CVS.Balachandra Rao & Co.,
Chartered Accountants

D.No:3-6-108/1, Flat No:203
Sanatana Eternal, Street No:19
Himayat Nagar
Hyderabad - 500 029
Ph.No: 9849035315
Email: cacvsbala@gmail.com
cvsbala67@gmail.com

AUDIT REPORT

To
The Commissioner
Commissionerate of Collegiate Education Government of Telangana
Hyderabad.

We have audited the accompanying Financial Statements of Government Degree College, Bellampally for the year ended 31st March,2021. Our responsibility is to express an opinion on these Financial Statements based on our audit.

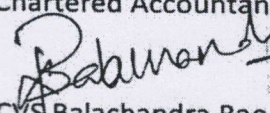
We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the Sources and Application of funds and the financial position of the Government Degree College, Bellampally for the year ended 31st March,2021 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

- 1 We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
- 3 The Statements of expenditure for the year ended 31st March,2021 are in agreement with the books of account
- 4 In our opinion and to the best of information and according to the explanations given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
 - a) In the case of Balance sheet of the Organization as at 31st March 2021.
 - b) In the case of Receipts and Payments and Income and Expenditure of the Organization of Excess of Income over Expenditure for the year ended 31st March,2021

For CVS Balachandra Rao & Co.
Chartered Accountants


CVS Balachandra Rao
Partner

Membership No: 204580
Date 27/09/2021



COMMISSIONERATE OF COLLEGIATE EDUCATION GOVERNMENT OF TELANGANA

Cluster 2
District Name Mancherial
Place Bellampally
College Name Government Degree College, Bellampally

Receipt and Payment Account for the year ended 31.03.2021

Particulars		Rs.	Particulars		Rs.
To	Opening Balance	4324533	By	College Maintainance	273977
To	Special Fees Collection	20890	By	Equipment	663963
To	Tuition fee collection	0	By	Salaries	6771188
To	Exam fee Collection	487080	By	Cultural & Literacy	0
To	University Fee Collection	93570	By	DOST Special fee	0
To	Restructured fee Collection	0	By	RUSA & others	251480
To	PG Fees Collection	0	By	Fees	471050
To	RUSA & others	452579	By	Bank Charges	6874
To	Budget (Govt)	6832475	By	Closing Balance	3869396
To	Bank Interest	96801			
		<u>12307928</u>			<u>12307928</u>
					0

For CVS Balachandra Rao & Co
 Chartered Accountants

Balachandra Rao
 CVS Balachandra Rao
 Partner
 Membership No: 204580
 Date 27-Sep-21



Government Degree College, Bellampally

Principal
 Principal

PRINCIPAL
 Govt. Degree College
 Bellampally-504 25
 Dist: Mancherial (T.S.)

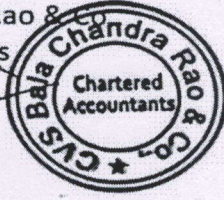
COMMISSIONERATE OF COLLEGIATE EDUCATION GOVERNMENT OF TELANGANA
Government Degree College, Bellampally

Statement of Closing Balances as on 31.03.2021

SNo	Bank Name	Account No	Rs.
1	State Bank of India	52103796087	13312
2	Vijaya Bank	416101621000002	0
3	Bank of Baroda	43190100014348	3227564
4	Union Bank OF India	6810100000566	8443
5	State Bank of India	52103802763	57426
6	State Bank of India	52107306136	25830
7	Andhra Bank/Union Bank of India	6810100174038	0
8	HDFC	50100369412679	201
9	PD Account (CMD)	844300106000100000NVN	78051
10	PD Account (Special Fee)	8443001230001000000NVN	452944
			<u>3863771</u>

For CVS Balachandra Rao & Co
Chartered Accountants

CVS Balachandra Rao
Partner
Membership No: 204580
Date 27-Sep-21



Government Degree College, Bellampally

Principal

PRINCIPAL
Govt. Degree College
Bellampally-504 25
Dist: Mancherial (T.S.)

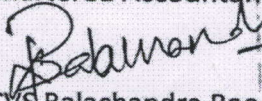
COMMISSIONERATE OF COLLEGIATE EDUCATION GOVERNMENT OF TELANGANA
Government Degree College, Bellampally

Financial Year : 2020-2021

Notes

1 The college maintains Cash Balance of Rs.5625 as on Dt.31.03.2021

For CVS Balachandra Rao & Co
Chartered Accountants

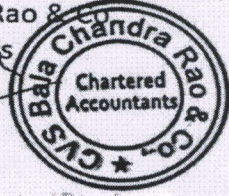


CVS Balachandra Rao

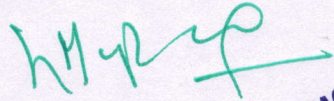
Partner

Membership No: 204580

Date 27-Sep-21



Government Degree College, Bellampally



Principal

PRINCIPAL
Govt. Degree College
Bellampally-504 25
Dist. Mancherial (T.S.)

TAX-INVOICE**CVS Balachandra Rao & Co**

Partnership

3-6-108/1 Street No: 19 Himayat Nagar Hyderabad-500029

Mata No : 980035315

GSTIN : 38AADF06337K1Z7

PAN No. : AADFG6337K

29/11/2021

21-22/1/2

C2054

Name Government Degree College, Bellampally, Mancherial, Andhra Pradesh
 Firm Name ..Government Degree
 Address College, Bellampally, Mancherial, Bellampally, Mancherial, TELANGANA, INDIA, 504251
 Phone : 9154806785
 GSTIN : Not Provided
 Place of Supply : TELANGANA 38

Date
 Bill No
 Code No

S.No.	Particulars	Service code	Ass. Year/Period	Amount
1	Concurrent Accounting & Auditing for the FY 2020-21 [(531 students *Rs.45/- pa) / 2 (for half year)]	998221	2021-2022	11948.00
Total				11948.00
SGST @ 9%				1075.32
CGST @ 9%				1075.32
Grand Total				14098.64

Rupees : - Fourteen Thousand Ninety Eight and Sixty Four Paise Only

Note :

For CVS Balachandra Rao & Co

(Signature)
 CVS Balachandra Rao
 Partner

Bank Particulars:

Account Name.: CVS
 BALACHANDRA
 RAO & CO

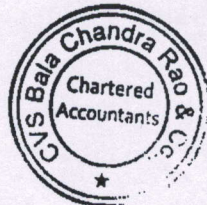
Bank.:

State Bank of
 India
 (Bamalguda,
 Hyderabad-500
 10)

A/c No.:

32331004159

IFSC Code.: SBIN0021216



(Signature)
PRINCIPAL
 Govt Degree College
 Bellampally-504 251
 Dist: Mancherial (T.S.)



GROUND FLOOR, SURVEY NO 109/15,
PLOT NO 505-28-3-100, BEL LAMPALLY, 504231, TELANGANA

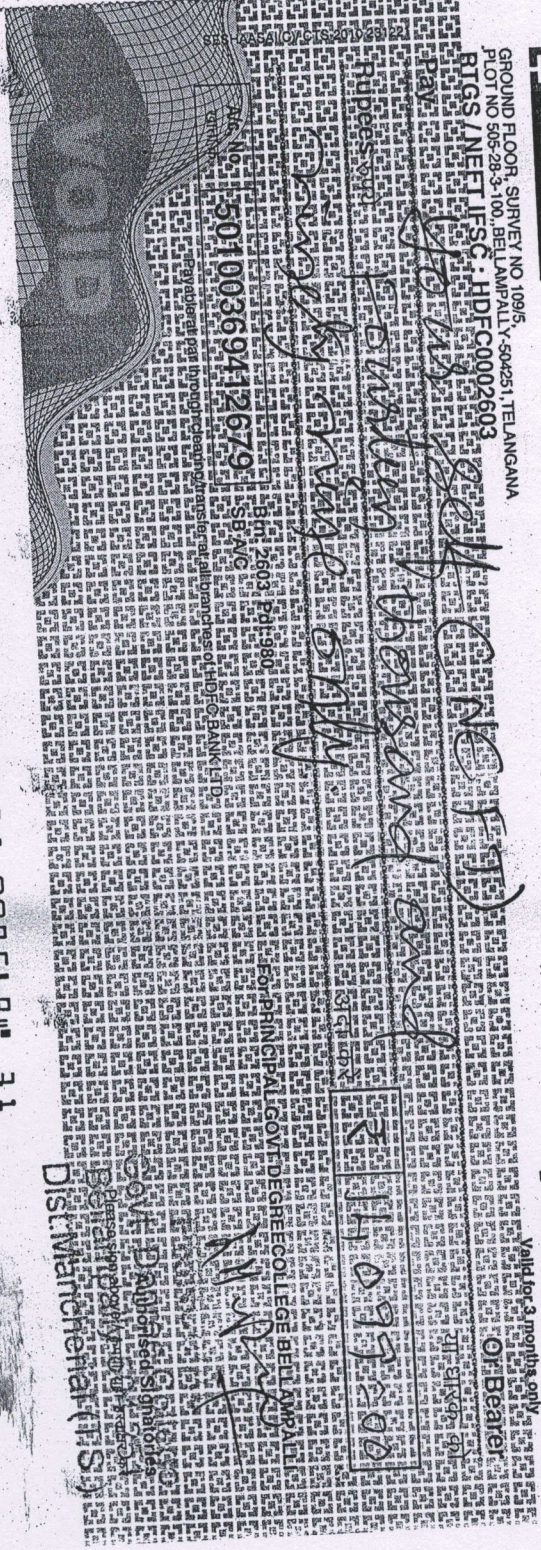
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Of Bearer



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Received application for RTGS / NEFT for an amount of Rs. 14099 - wide Cash / Cheque number 32331084159
to be credited to Account number 32331084159 of RECEIVED FEB 22 2012
SBI No 22216 Customers will be guided by the terms and conditions mentioned in the form. HDFC Bank will accept no liability for any consequences arising out of errors
and Conditions mentioned in the form. HDFC Bank will accept no liability for any consequences arising out of errors
Request for MC / DD / RTGS and NEFT can also be placed using Netbanking