

GOVERNMENT DEGREE COLLEGE, MEDAK

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

The availability of funds are essential for any organization, society, family, or co-operatives, etc.,. But the mobility of funds are even more important. If the mobility is in the right direction, well-co-ordinated then the level of progress will high; otherwise, it becomes ineffective even though the fund are available. Therefore, the mobility of funds is important for the development of any organization. The Principal, i.e., Drawing and Disbursing Officer (DDO) of the college monitor the use of the resources received from the government through discussion with the Development Committee and Purchase Committee. The Government fund, RUSA and UGC are looked after by the Principal with coordinator and collaboration of RUSA Coordinator, UGC Coordinator, Purchase committee, and Development committee. The allocated funds are utilized to purchase equipment, organize seminars, workshops, etc. The Principal makes recommendations for better handling of resources and effective mobilization of available funds for the betterment of the students, teaching and non- teaching staffs. There is a Planning and Development Committee that looks after the requirements of various departments minutely and then goes for purchasing the things through the Purchase Committee. The Purchase Committee follows all the formalities for the utilization of the fund. For effective teaching and learning process, it is very important that the environment of campus of the institution should be clean and Green. The institution has 3 gardens which are maintained by the college. The government sanctions annual budget towards administrative items like stationery, traveling expenses and for maintaining and upgrading the facilities provided to the college etc. Due to the relentless efforts from the college administration, the infrastructure of the college academic level support and auxiliary facilitates for their maintenance. To reduce the college electricity expenditure few bulbs in the college are replaced with LED bulbs , thereby Saving the college and Government funds. Thus, the institution continuously tries to extract and mobilise funds from external sources.



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