(w.c.i. /vcaucmic year zui /~i8 Batch)

Semester – I - Discipline Specific Course (Credits – 5)

Paper - I: MICRO ECONOMICS - I

Unit -I: Introduction

Nature, Definition and scope of Economics Concepts of wealth, welfare, scarcity an growth - Macro Analysis: Static and Dynamic, Normative and Positive Inductive and Deductive Analysis- Partial and General Equilibrium Choice as an economic problem.

Unit- II: Consumer Behavior

Utility Analysis - Cardinal and Ordinal approaches - Law of Diminishing Marginal Utility Law of Equi-marginal utility, indifference curve, properties of indifference curves - Price (Badget) line - Equilibrium of the Consumer with the help of indifference curves - Price Income and Substitution effect- Consumer Surplus.

Unit -III: Demand Analysis

Concept of Demand- Law of Demand- Determinants of demand — Types of Demand Demand Function — Elasticity of Demand — Price, Income and Cross elasticity of demand Derivation of Demand Curve — Measures of Elasticity of Demand. Demand Forecas Meaning- Factors influencing demand forecast.

Unit- IV: Supply Analysis

Concept of Supply - Law of Supply - Determinants of Supply - Supply Function - Elasticit of Supply - Derivation of Supply Curve - Supply Curve in Perfect and Imperfect Markets Market Equilibrium.

Unit- V: Production Analysis

Concept of Production - Production Function - Linear and Non-Imear Production Function Isoquant -- Law of Variable Proportion -- Isocost Curve - Producer Equilibrium -- Law Returns to Scale -- Expansion Path -- Internal and External Economies.

References:

Reynold, L.G. : Micro Economic Analysis and Policy, University Book Stall.

Koutsoyiannis, A : Modern Micro Economic Theory - Macmillian Co, New York.

Baumol, J. William : Economic Theory and Operations analysis, Prentice Hall India

JEA : Readings in the theory of Price. Creyeant and Cohen: Theory of the firm thuja, H.L. : Advanced Economic Theory: Micro Economic Analysis, S. Chand & Co.,

Stigler, G.J : The Price Theory OUP, Henderson.

Handerson & Quandt : Micro Economic Theory and Applications.

Hall R Varian. Micro Economic Analysis , W.W. Norton and Comp. Halderson and

Layard and Walters Micro Feonomic Theory, McGraw Hill

Whinston & J.R. Green Micro Feomonic Theory

U.G. ECONOMICS SYLLABUS (Under CBCS)

B.A. II-YEAR

Semester -III: Discipline Specific Course (Credits - 5)

Course - III: MACRO ECONOMICS

Unit I: Introduction

Meaning, Nature, scope and importance of Macro Economics – Concept of circular flow of Income – National Income: Concept and Components – GNP and NNP, GDP, Personal Income (PI), Disposal Income, Per Capita Income (PCI), Real National Income (RNI) – Methods of Estimation – Importance of and difficulties in the estimation of National Income.

Unit II: Theory of Output and Employment

Classical Theory of Employment - Say's Law of Markets - Wage-cut Policy - Keynesian Theory of Employment : Effective Demand, Aggregate Demand, Aggregate Supply - Consumption Function - APC, MPC, Factors influencing consumption pattern - Investment Function: MEC and Rate of Interest - Concept of Multiplier and Accelerator.

Unit III: Money and Theories of Money

Meaning, Functions and Classification - Money Supply - Measures of Money Supply - M1, M2, M3, M4, Theories of Money - Fishers' Quantity Theory of Money - Cambridge Approach (Marshall, Pigou, Robertson) - Keynes Theory of Money.

Unit IV: Trade Cycles and Inflation

Trade Cycles – Meaning, Causes and Consequences – Stages of Trade Cycle – Inflation: Definition – Types of Inflation – Causes and Effects of Inflation – Measures to control Inflation – Concept of Deflation.

Unit V: Banking and Stock Market

Commercial Bank – Functions – Process of Credit Creation - Concept of Non-banking Finance Companies (NBFCs) – RBI: Concept – Functions – Credit Control Measures – Concepts of Shares and Debentures - Stock Market – Functions and Importance of Stock Market- Primary and Secondary Markets – SEBI.

References:

Gardener Ackely, (1978)
 Branson, W.A (1989)
 Macro Economics - Theory & Policy
 Macro Economic Theory and Policy

3. Jha, R (1991) : Contemporary Macro Economic Theory and Policy

4. Jhingan, M.L.(1999) : Macro Economics

5. Surrey MJC, (1976) : Macro Economic Theorems, Oxford

6. Rao, V.K.R.V (1983) : India's National Income, 1950 to 1980, New Delhi. : General Theory of Employment, Interest and Money

8. Gupta, S.B. : Monetary Theory.

9. Edward Shepiro : Macro Economic Analysis, Galgothi Publication, New Delhi.

10. David Laidler : Demand for money, Mac Millian

11. Hicks, Mukerjie & Ghosh Social Frame work of Indian Economy.

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U.G. ECONOMICS (Under CBCS)

B.A. Final Year

Semester – VI: Discipline Specific Elective (Credits – 4)

Paper-VI (C) Economics of Agriculture

- UNIT I Agricultural Development Meaning. Nature and Scope Sustainable Agricultural Development Interdependence between Agriculture and Industry.
- WNIT II Agrarian Structure Land Reforms Abolition of Intermediaries Land Ceiling Agricultural Wages and Gender Discrimination The Question of Landless labour.
- UNIT III Agricultural Production and Productivity Production function analysis in agriculture Technological changes Green Revelation Agrarian Crisis Formers Suicides.
- UNIT IV Diversification of Agricultural Economic Activities Modernization of Agriculture and allied activities Problems of Agricultural Marketing Globalization Indian Agriculture.

References:-

1. G. Blyn : Agricultural trends in India

2. K. Bhardwaj : Production conditions in Indian Agriculture

3. A. Mitra : Terms of Trade & Class relations.

4. A. Rudra : Relative rates of growth; Agriculture & Industry

5. Pramit Chaudhari (Ed) : Readings in Agricultural Development

6. P.C. Joshi : Land Reforms

7. S. Chakravarthy : Alternative Strategies for Agriculture.

8. Kotovsky : Agrarian reforms in India.

9. R.P. Dutt : India To-day.

10. Mellor : Agriculture in Economic Development