

*DEPARTMENT OF COMMERCE*



*RECORD OF DEPARTMENTAL*

*FIELD TRIPS*

*2019-20*

**GOVERNMENT DEGREE COLLEGE**

**NARAYANKHED, SANGAREDDY- DIST.**

# FIELD TRIP OF ANDHRA PRADESH GRAMINA VIKAS BANK

## OBJECTIVE:

The objective of our field trip is about to know the facilities of APGVB Bank giving to the Customers of the Narayankhed, APGVB Internet Banking Site provides Personal banking and Corporate banking services that gives you Banking Complete control over all your banking demand online, Types of transactions and type of accounts offering to the customers and what type of loans giving to the customers in APGVB Narayankhed Branch.

## HISTORY:

**Andhra Pradesh Grameena Vikas Bank** is an Indian Regional Rural Bank headquartered in Warangal, India. It was established in 2006 as a Regional Rural Bank as per Regional Rural Banks Act of 1976. By amalgamation, on 31 March 2006, of the following 5 banks, sponsored by SBI, to participate more energetically, with synergy, in the uplift and development of Rural Farm Sector and Rural Non-Farm Sector, with emphasis on the deprived, the Rural Poor, Rural ISB and Rural Crafts. It is under the ownership of Ministry of Finance, Government of India.

## FIELD OBSERVATION:

On The Day of field trips to B.com computers students went to APGVB at 11:30 am from GDC- NARAYANKHED. The Security checks our permission letter and enters into The BRANCH MANAGER Mr.SRIKANTH Sir Explained about all type of Bank Transactions and Loans its Benefits, and what are the documents required for the account opening purpose and KYC process, APGVB Narayankhed has also available the Gold Locker facility, Internet Banking and Mobile Banking available with Android APGVB application.

We observed the different types of accounts they are:

1. Savings Account
2. Current Account
3. Recurring Account
4. Fixed Deposit Account
5. NRE/NRO Account
6. Salary Account
7. Minor Saving Account

We observed the different types of Deposits they are:

1. Term Deposit
2. Fixed deposit
3. Recurring Deposit
4. Special Term Deposit
5. Senior Citizens deposits and policies will have higher Interest Rates.

We observed the different types of Loans they are:

1. Personal Loan
2. Gold Loan
3. Agriculture Loan
4. Housing Loan
5. Vehicle Loan
6. Educational Loan
7. Term Loans



## **APGVB AIM:**

Placing our Organization at the highest altitude among the RRBs in the country and making it financially strong, viable, vibrant and an effective proactive instrument of social change, with an eye to work for overall development of the people and the economy of the operational area, through aggressive banking.

## **ANALYSIS OF APGVB:**

To increase the business on a sustainable manner with consistent efforts and bringing all the households in the operational area into banking folds.

To fine tune the existing products and design new products and services to match the competition prevailing in the market.

To mould the staff of the bank as computer literate and technologically savvy and to achieve hundred percent computerization of branches.


To continue to be a true friend, philosopher and guide to customers with dedicated service and accelerate the pace of development of the operational area for accomplishing the Bank's Objectives.

## **CONCLUSION:**

Our trip ended about 1.00 PM. It can be concluded that our field trip was successful and we believed that our objective of field trip was achieved. We learn new things about Banking and Financial transactions in banking sector, we especially learn about the accounts, transactions KYC process regarding the banking operations.

## List of Students Participated in Field Trip

S.NO	NAME OF THE STUDENT	GROUP	SIGNATURE
1	S. Srikanth	B. com	Srikanth
2	Aliket	"	Aliket
3	M. Dattu	"	Dattu
4	Badrinath	"	Badrinath
5	Alarendher	"	Alendher
6	Ch. Praveen	"	Praveen
7	Vinaykumar	"	Vinaykumar
8	Bharath	"	Bharath
9	Saitej	"	Saitej
10	Arun Kumar	"	Arun Kumar
11	Satish	"	Satish
12			

F. 

Dept. In charge

R. 

Principal

Principal  
Govt. Degree College  
NARAYANKHED.