

MALD GOVT ARTS & SCIENCE DEGREE COLLEGE GADWAL

(Affiliated to Palamuru University, Mahabubnagar)

DEPARTMENT OF COMPUTERS



Field Work

to

Head Post Office

Group: B.Sc (Computer Science)

Head Post Office

The post office runs arguably the oldest and the largest bank in India which has 37.40 crore accounts with outstanding balance of Rs 722482.08 crore. Unlike a PSU bank, the post office does not retain or leverage these deposits; they are all appropriated by the government. The post office is remunerated on a cost basis. It also provides life insurance to 1.36 crore policy holders.

The popular services provided by the post office include delivery of post cards, inland letters, envelopes, parcels, packets, books and newspapers as also financial services like money orders, savings accounts, and life insurance to name a few.

◦ Post Office Savings Schemes

- Post Office Savings Account(SB)
 - National Savings Recurring Deposit Account(RD)
 - National Savings Time Deposit Account(TD)
 - National Savings Monthly Income Account(MIS)
 - Senior Citizens Savings Scheme Account(SCSS)
 - Public Provident Fund Account(PPF)
 - Sukanya Samriddhi Account(SSA)
 - National Savings Certificates (VIIIth Issue) (NSC)
 - Kisan Vikas Patra(KVP)
-

The minimum deposit to open a Post Office Savings Account is Rs.500. The account can be opened in single or joint ownership by domestic customers. An interest rate of 4% p.a. Is applicable to the deposits. You can avail of a cheque book, ATM card, e-banking and mobile banking services, and other services with the account on request.

5-Year Post Office Recurring Deposit Account (RD)

As the name suggests, the tenure of this RD account is fixed for five years. You can agree to a fixed monthly deposit payment starting from Rs.100 and earn interest at 5.8% p.a. The interest gets compounded quarterly. You can get a loan of up to 50% against the deposit you have already made in the account after completing 12 instalments without defaulting.

Post Office Time Deposit Account (TD)

There are four possible tenures for Post Office Time Deposit Accounts you can choose from, i.e. 1 year, 2 years, 3 years, and 5 years. The minimum deposit allowed in this account is Rs.1,000. The interest is calculated quarterly but is payable on an annual basis. For a tenure of up to 3 years, the rate is 5.5% p.a. and it is 6.7% p.a. for a 5-year tenure.

Post Office Monthly Income Scheme Account (MIS)

You can deposit a sum of Rs.1,000 up to Rs.4.5 lakh in a single account and up to Rs.9 lakh in a joint account. An interest rate of 6.6% p.a. can be earned through this account. You can get monthly fixed income from the scheme. You cannot prematurely close the account before completing one year. Premature closure beyond one year can attract penalties.

Senior Citizen Savings Scheme (SCSS)

This is a government-backed retirement scheme that allows you to make a deposit of a lump sum in one instalment. The deposit can range from Rs.1,000 up to Rs.15 lakh. The scheme offers an interest rate of 7.4% p.a. Individuals above the age of 60 years are eligible to open this account.

15-Year Public Provident Fund Account (PPF)

Many salaried individuals prefer PPF as an investment and retirement tool as the scheme offers income tax deductions up to Rs.1.5 lakh per financial year. The minimum deposit required to open the account is Rs.500 and the upper limit is Rs.1.5 lakh.

Though the tenure of the account is 15 years, you only have to pay Rs.500 per financial year to keep the account active. An interest rate of 7.1% p.a. is offered by the scheme. The interest is compounded yearly. Also, the interest earned on this account is tax-free.

National Savings Certificates (NSC)

NSC comes with a tenure of five years where you need to make a minimum deposit of Rs.1,000. There is no maximum deposit defined for this account. With an interest rate of 6.8% p.a., the interest gets compounded annually and is paid out only at maturity.

An individual can open any number of accounts under the scheme. The certificate can be pledged or transferred as security to the housing finance company, banks, government companies, and others.

Kisan Vikas Patra (KVP)

The attraction of this scheme is that over the tenure of the account, your investment will be doubled. The minimum deposit for this account is Rs.1,000. As per the rates applicable to quarter 4 of the fiscal year 2020-21, the applicable interest rate is 6.9% p.a. And the tenure of the account is 124 months (10 years and 4 months). Please note that the tenure of the account varies with the variation in the interest rate.

Sukanya Samriddhi Accounts (SSA)

This is a government scheme dedicated to the financial well-being of the girl child. Only girl children below the age of 10 years are eligible to get the

benefits of this account. The account must be opened and operated by parents or guardians.

The minimum deposit required is Rs.250 and a max of Rs.1.5 lakh per financial year. An interest rate of 7.6% p.a. Is applicable. The interest is calculated on a yearly basis and compounded annually. The guardian can operate the account until the girl child attains 18 years of age. The deposit can be made for a maximum of 15 years from the date of opening the account.

By knowing all these facts about **Head Post Office**, The students of B.Sc (computer science) has been experienced with Post Office operations. And they also knowing job skills of Postal employees, eligibility for getting a job as Post Master, Record Assistant, Post man in Postal Department.





MALD GOVT ARTS & SCIENCE DEGREE COLLEGE GADWAL

(Affiliated to Palamuru University, Mahabubnagar)

DEPARTMENT OF COMPUTERS



Field Work

to

Head Post Office

Group: B.Sc (Computer Science)

Permission Letter:

M.A.L.D. Govt. Arts & Science College

Date: 4-03-2020

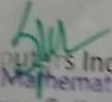
To
The Principal
MALD Govt. Arts & Science College
Gadwal
Jogulamba Gadwal District
Telangana State

From
In Charge of Computers Department,
MALD Govt. Arts & Science College
Gawdal
Jogulamba Gadwal District
Telangana State

Respected Sir,

Sub: Permission to the field work to Head Post Office on 5-03-2020
grant permission request – Reg.

With reference to the subject cited above, I In charge of
Computers Department planning to visit State Bank of India at Gadwal
branch, For B.Sc(Computer Science) on 05-03-2020(one day) as per the
CBCS syllabus, for this field work we need your permission to take
students along with staff member of Computers Department.


Dept of Computers Incharge
Lecturer in Mathematics
Govt. Degree College
GADWAL - 509125


Principal
PRINCIPAL
M.A.L.D. Govt. Arts & Science College
GADWAL - 509 125

Report:

M.A.L.D GOVT ARTS AND SCIENCE COLLEGE GADWAL
JOGULAMBA GADWAL DIST
TELANGANA STATE
FIELD WORK REPORT

1. Name of the Department :

2. Details of the tour:
a) Date:
b) Class - Year:
c) Group: B.SC |
d) place of visit:

HEAD POST OFFICE ,GADWAL, The post office Organization serving maximum of Rural people of India. Where there is no bank in villages, post office services are utilized by rural people of villages. It is also acting as reliable for financial needs.

3. Name of the lecturer :

1	D HARI BABU
2	
3	

4. No of students visited :

BOYS	GIRLS	TOTAL
10	6	16


5. Description of the tour :

1. Permission letter enclosed : Yes/No

2. Report enclosed : Yes/No

3. Feed back of the students : Yes/No

Signature of the
Faculty in Charge of the Tour/Field trip
GADWAL - 509125


PRINCIPAL
M.A.L.D. Govt. Arts & Science College
GADWAL - 509125

Student Feedback

UMERA TEHSEEN: she says that the best part about Post office was that I stepped into the real world dealing with cases and for a student who just stepped into studies it was the first outer world experience

SHEEMA SULTANA: says that she will prefer post office as a career and social status

PRATHYUSHA : she says that For India's biggest Post officeing corporation the field work gave me chills but unlike my apprehensions the officials were amicable and helpful

K.LAKSHMI : she says that the various types of operations on knowing about Educational Loan

AMARDEEP: he says that, not just money operations but also there are many activities like loan, deposits, gold loan, business loan etc

SUDHEER: the field work gave me a better experience on Post office operations

PAVAN : says that the Post office website is very useful to my daily life Post office operations

RAJASHEKAR says that the helpfulness of Post office employees wondering him and makes him joyful.

VENKATESH : the Assistant manager explanation gave him a better learning approach.

U. VENKATESH : the utilisation of Digital revolution in Post office makes him very curious about Post office.

SHIREEN .she says that In order to further improve the satisfaction, she may try to get a job in Post office

RASHIDA she says that the Post office work environment may preferable to ladies.

NAVEEN KUMAR : he says that , the various activities of Post office are known after field work only

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DEPARTMENT OF COMPUTERS



Field Work

to

State Bank of India

Group: B.Sc (Computer Science)

SBI FIELD WORK REPORT

“India is the world’s largest democracy,” [reports](#) the World Bank. “Over the past decade, the country’s integration into the global economy has been accompanied by economic growth. India has now emerged as a global player.”

For more than 200 years, State Bank of India (SBI) has been the country’s largest public sector bank, and its financial foundation. As many of the bank’s customers grew their wealth in recent years, the bank saw that people had new financial freedom and sought new opportunities. It also knew that this growth could empower India’s future as a global financial force.

But the key to that future is digital, especially now. “Digital financial inclusion was a development priority before the COVID-19 emergency; now, it is indispensable for both short-term relief and as a central element of broad-based, sustainable recovery efforts,”

The bank has 491 million customers. It has 260,000 employees; 22,500 worldwide branches administered by a headquarters; 17 local head offices; 101 zonal offices and 208 foreign offices in 36 countries. “Around 76 business units were part of the discussion when we started building YONO,”

key banking tasks such as transferring funds, paying bills or taxes, and analyzing spending. Customers could even plan a “cardless ATM withdrawal” — YONO gave them a 1-time code that they could enter at an ATM to withdraw cash without using their card — perfect for giving family members cash, even if they live far away.

But the journeys also captured loan tasks such as applying for a home, car, school or agricultural loan. They captured financial service tasks such as purchasing insurance, mutual funds or securities, and other tasks for managing credit cards and checks. They even captured marketplace tasks such as shopping, filtering products and finding special deals for YONO users.

Intelligent workflows now apply technologies such as AI, automation, blockchain, 5G, advanced analytics and cloud to change the trajectory and very nature of SBI work, adding greater visibility, real-time insights and the power to remediate problems across multiple business functions.

The final piece of YONO is dynamic data integration and analysis behind the scenes. That’s powered by the [IBM Cognos® Analytics](#) solution, with insights and pattern detection from [IBM SPSS® Statistics](#) software and analysis storage in a purpose-built [IBM Db2® Database](#).

By knowing all these facts about SBI, The students of B.Sc (computer science) has been experienced with banking operations. And they also knowing job skills of bank employees, eligibility for getting a job as PO/FIELD OFFICER/CLERK.

