

AMBRISH CHANDARANA & CO

Chartered Accountants

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AUDIT REPORT

To,

The Commissionerate of Collegiate Education,
Government of Telangana,

HYDERABAD.

1. We have verified the attached Receipts and Payments Account of **GOVERNMENT DEGREE COLLEGE, DHARPALLY** for the period 01-04-2022 to 31-03-2023. These Receipts and Payments are the responsibility of the College/Organization. The same is verified with the Information as uploaded by the college in the "College Administration and Information Management System (CAIMS)", maintained centrally by the CCE. We have examined the payments with the underlying vouchers. Our responsibility is to express an opinion on the said Receipts and Payments in light of the scrutiny of Vouchers conducted by us.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the said Receipts and Payments Account.
3. ***We report that:***
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) Subject to notes on accounts enclosed (forming part of this Audit Report), the said Receipts and Payments are in agreement with the Books of Accounts (CAIMS) maintained.

Date: 10-01-2024

Place: Nizamabad

For: Ambrish Chandarana & Co,
Chartered Accountants

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CA Ambrish K Chandarana
Partner
FRN: 010459-S M.No: 213526
CAG Empanelment No: 60377/2023

GOVERNMENT DEGREE COLLEGE, DHARPALLY

NOTES TO ACCOUNTS FORMING PART OF AUDIT REPORT

- a. **OPENING BALANCES:** We had conducted the Audit for the last year (i.e. FY: 2021-22) on the basis of bank accounts provided in CAIMS. During the year instructions were reported to have been received from the CCE for closing the old accounts and open new bank accounts in some designated banks. It was during the process that few bank accounts not reported in earlier year are closed and balances transferred to new accounts. The college is instructed to provide a complete list of existing bank accounts, so that no such unreported accounts exist.
- b. **INCOME/FEE RECEIPTS:** The College maintains the accounts on cash basis. Items of Income like Special Fees, Tuition Fees, Exam Fees, Restructure Fees and all such fees are adopted in the receipts and payments accounts only on receipt basis. It is advised to the college to maintain the same on accrual basis and maintain relevant records for reflecting the "Dues" in such fee receipts for proper monitoring and recovery. The College does not maintain the details of such Incomes on "Student to Student" basis. Supplementary records for the same need to be maintained and matched with the total number of students on rolls.
- c. **FEE/SCHOLARSHIP PAYMENTS TO UNIVERSITIES/OTHERS:** The College remits most of the Fees (as pointed in point (b) above) to the University/(s)/Students/Other Authorities on a regular basis. However even the said Fee/Scholarship remittances are maintained on a Cash Basis. The College is advised to maintain the details of Fee receipts and Fee Payment based on the number of students i.e. they should maintain the complete audit trail of such collections and payments.
- d. **EXPENDITURE/PAYMENTS:** In addition to the Fee payments, other items of expenditure are also booked in the said receipts and payment on cash basis and not on accrual basis. The college is advised to migrate to accrual system of accounting at the earliest. It is noticed that numerous items of expenses are incurred in connection with NAAC visits. The said expenses are booked as payment on the basis of amounts transferred to the concerned lecturers/departmental heads. The college is advised to obtain the vouchers of actual expenditure/utilization certificates from the lecturers/departmental heads before booking the same as "Expenditure", since technically speaking the said payments can be classified as "Advances" on non-receipt of the vouchers/UC's. In few cases it is seen that the Payments are not supported by any vouchers.
- e. **CAPITAL/REVENUE EXPENDITURE – FIXED ASSETS REGISTERS:** The people maintaining the accounts in CAIMS are not making a proper distinction in the expenses incurred i.e. Capital Expenditure vis-à-vis Revenue Expenditure. It is very important to have proper classification of expenses in future, when the college will have to prepare "Income and Expenditure Statement" and "Balance Sheet". Also with regard to the Capital Expenses it is very important for the college to maintain and update "Fixed Assets Register. This in turn would also require the FA register to also contain details of Fixed/Capital Assets existing as on 31-03-2023.

- f. UPDATION OF CAIMS AND FREEZING OF DATA:** It is observed that the CAIMS is not being updated on a regular basis. For any prompt corrective action it is suggested to be done on a regular/timely basis. It is observed that the CAIMS system can be updated numerous times. In our opinion the system of Fresh Entry/Updating the existing entries in CAIMS should be restricted after the completion of Audit. The CAIMS must be incorporated with complete Audit Trail/Logs of any alterations / deletions / additions after the cut-off date.
- g. STATUTORY DEDUCTIONS/PAYMENTS:** The college is advised to follow the compliances with regard to various statutes such as IT-TDS (with regard to regular/contract lecturers), GST-TDS, Professional Tax and such others.
- h. BANK RECONCILIATION STATEMENT (BRS):** The college is advised book all expenditure on accrual basis and regular preparation of Bank Reconciliation System (BRS) to ensure that any errors/mistakes inadvertently done by Bank are rectified promptly.

Date: 10-01-2024

Place: Nizamabad

For: Ambrish Chandarana & Co,
Chartered Accountants

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CA Ambrish K Chandarana
Partner
FRN: 010459-S M.No: 213526
CAG Empanelment No: 60377/2023

COMMISSIONERATE OF COLLEGIATE EDUCATION, GOVT OF TELANGANA

GOVERNMENT DEGREE COLLEGE, DHARPALLY

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD 01-APR-2022 TO 31-MAR-2023

RECEIPTS	Rs	PAYMENTS	Rs
To Balance at the Beginning		By Fee & Honararium Paid	
Cash at Bank		TU Examination Fees	11,08,027
State Bank of India, Darpally Branch		Telangana University Affiliation Fees	1,72,600
A/c No. 62290494641 - SBIN0020113	3,51,247	Common Service Fees	1,26,800
HDFC Bank, Nizamabad Branch		Examination Honararium - TU	1,00,916
A/c No. 50100153325582 - HDFC0000982	1,09,575	Audit Fees	31,917
HDFC Bank, Nizamabad Branch		College Annual User Fee- IIT Bombay	25,000
A/c No. 50200064173850 - HDFC0000982	-	Expenditure	
Fee Receipts		AMC of Virtual Class	58,852
Semester Examination Fees	10,95,501	Repairs & Maintenance	13,056
Special & Other Fees	4,04,003	Miscellaneous Expenses	11,085
Grants		News Paper Bill	4,740
TU for Honararium	82,607	DSC Making Charges	3,000
NSS Regular Activities	48,250	ETDS Filing Charges	2,600
DOST - from TGU	25,500	Printing & Stationery	2,280
Other Receipts		Telephone Charges	2,003
Interest Received from SB Account	11,367	Bank Charges	1,917
Haritha Nidhi	7,125	Fixed Assets Acquired	
		Books & Periodicals	55,515
		NSS Regular Expenditure	44,500
		Cash at Bank	
		State Bank of India, Darpally Branch	
		A/c No. 62290494641 - SBIN0020113	46,618
		HDFC Bank, Nizamabad Branch	
		A/c No. 50100153325582 - HDFC0000982	3,19,999
		HDFC Bank, Nizamabad Branch	
		A/c No. 50200064173850 - HDFC0000982	3,750
TOTAL	<u>21,35,175</u>	TOTAL	<u>21,35,175</u>

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CA Ambrish K Chandarana,
Partner: Ambrish Chandarana & Co,
Chartered Accountants

Membership No: 213526 FRN: 010459-S
CAG Empanelment No: 60377/2023

Commissionerate of Collegiate Education**Government of Telangana****Receipts & Payments Account for the period 1st April, 2022 to 31st March 2023****Name of the college : Government Degree College, Dharpally .****Name of Bank : HDFC Bank (50100153325582)**

Receipts	Amount	Payments	Amount
<u>1. Opening Balance</u>		<u>1.Fees & Honorarium</u>	
HDFC (50100153325582)	1,09,575	TU Examination Fees	11,08,027
		TU Affiliation Fees	1,72,600
<u>2.Fee Receipts</u>		Common Service Fees	1,26,800
Semester Examination Fees	10,95,501	TU Exam Honorariums	93,851
Special & Other Fees	1,26,803	College Annual User Fee- IIT Bombay	25,000
		Audit Fees	31,917
<u>2.Grants for Scholarship/Honararium</u>			
TU for Honararium	75,542	<u>2.Regular Expenditure</u>	
DOST - from TGU	25,500	AMC of Virtual Class	58,852
		Repairs & Maintenance	13,056
<u>3.Other Receipts</u>		Miscellaneous Expenses	11,085
Bank Interest	11,367	News Paper Bill	4,740
Haritha Nidhi	7,125	DSC Making Charges	3,000
		E-TDS Filing Charges	2,600
<u>4.Inter Bank Transfer</u>		Printing & Stationery	2,280
SBI (4641) To HDFC (5582)	5,80,000	Telephone Charges	2,003
		Bank Charges	88
		<u>3.Fixed Assets</u>	
		Books & Periodicals	55,515
		<u>4.Closing Balance</u>	
		HDFC (50100376526207)	3,19,999
Total	20,31,413	Total	20,31,413

Commissionerate of Collegiate Education**Government of Telangana****Receipts & Payments Account for the period 1st April, 2022 to 31st March 2023****Name of the college : Government Degree College, Dharpally .****Name of Bank : State Bank of India (62290494641)**

Receipts	Amount	Payments	Amount
<u>1. Opening Balance</u>		1. Bank Charges	1,829
SBI (62290494641)	3,51,247		
		<u>2. Inter Bank Transfers</u>	
2. Special Fee	2,77,200	SBI (4641) To HDFC (5582)	5,80,000
3. Examination Honararium - TU	7,065	3. Examination Honararium - TU	7,065
		<u>4. Closing Balance</u>	
		SBI (62290494641)	46,618
Total	6,35,512	Total	6,35,512

Commissionerate of Collegiate Education

Government of Telangana

Receipts & Payments Account for the period 1st April, 2022 to 31st March 2023

Name of the college : Government Degree College, Dharpally .

Name of Bank : HDFC Bank (50200064173850)

Receipts	Amount	Payments	Amount
<u>1. Opening Balance</u>		1.NSS Regular Expenditure	44,500
HDFC (50200064173850)	-		
		<u>2.Closing Balance</u>	
<u>2.Grants</u>		HDFC (50200064173850)	3,750
NSS Regular Activities	48,250		
Total	48,250	Total	48,250