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**OFFICE OF THE ACCOUNTANT GENERAL
(AUDIT)
TELANGANA STATE, HYDERABAD – 500 004.**

No.AG (Au)/TS/AMG-I Co-ordn./Audit Intimations/2021-22/

Date : 12.10.2021

To
The Principal,
Govt Degree College,
Hussaini Alam,
Hyderabad.

Sir,

Compliance Audit of the accounts of O/o The Principal, Govt Degree College, Hussaini Alam, Hyderabad will be taken up by the audit team GSS- 16 of this office w.e.f. 23.11.2021 to 29.11.2021 (06 working days) . The audit team will comprise:

Sl. No.	Name and Designation of the Official S/Sri	ID Card No.
1.	Reetu Khare, SAO	TGHYA 3010346
2.	A. Yasmin, AAO	TGHYA 9090909
3.	K. Narsing Rao	TGHYA 3003081

2. **Broad objectives of audit are as under:**
(Compliance audit)

- (i) To confirm whether the activities of government / public sector entities are in accordance with the relevant laws, regulations and authorities that govern such entities. More specifically, it may involve examining to what extent the audited entity follows rules, laws and regulation, budgetary resolutions, economy instructions, policy, established codes, or agreed upon terms, such as the terms of a contract or the terms of a funding agreement;
- (ii) System of internal control, internal audit in relation to budgetary assumption, financial statements, compliance and financial reporting;
- (iii) To audit Transparency and competitiveness in contracts and procurements;
- (iv) To examine and report upon propriety in expenditure that has a significant bearing on mandate / operations and budgetary grants of the organization / entity;
- (v) Value for money derived from individual or a set of material transactions;
- (vi) To examine the stores and stock accounts, where applicable;
- (vii) Banking and cash management issues (in case of autonomous bodies); and
- (viii) Audit the IT applications, etc.

(Financial Audit)

- (a) Financial statements are prepared in accordance with acceptable accounting standards / rules;

B. Sankar Prasad
PRINCIPAL
Govt. Degree College (W)
Hussaini-Alam, Hyde
BA