



INVOICE

Date : 21.01.2023
Invoice No. : MN/120/2022-23

To
Dr.BRR Govt College,
Signal Gadda, Kalwakurthy Road,
Jadcherla, Mahaboobnagar (Dist),
Telangana State - 509301

Sir,

Sub:- Submission of Bill for conducting the Concurrent Accounting & Auditing of Government Degree Colleges


Ref:- CCE-AC/GEN/53/2020-ACADEMIC CELL DATED 04.01.2021


With reference to the subject cited above, you are requested to Transfer in the name of M N Reddy & Co., A/c. No.06422000023727, HDFC Bank, S R Nagar Branch, IFSC Code: **HDFC0000642**.

Particulars	Amount (Rs.)
Fee for conducting Concurrent Accounting & Auditing for FY-2021-22	83,283
Add:CGST @9%	7,495
Add:SGST @9%	7,495
	<u>98,273</u>

GST NO. 36AAIFM5259K1ZT
PAN No : AAIFM5259K

For M N Reddy & Co.,
Chartered Accountants
F R No.010025S


(CA Damodar Reddy K)
Partner, M. No. 223528





To,

The Principle,
Government Degree College Dr.BRR Jadcherla
Signal Gadda, Kalwakurthy Road,
Jadcherla, Mahaboobnagar (Dist),
Telangana-509301

Dear Sir,

Sub: submission of Concurrent Audit Reports of Government Degree College
Ref: File No.CCE-AC/GEN/53/2020-ACADEMIC CELL

With reference to the above we M/s M.N Reddy & Co; Chartered Accountants hereby submitting Concurrent Audit Report of Government Degree College Dr.BRR Jadcherla for the Financial year 2021-22, thanks for all the support provided by college and college staff.

Please acknowledge the receipt

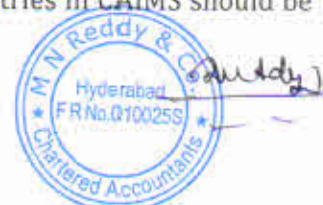
For M N Reddy & Co;
Chartered Accountants
F R No. 010025S

CA. Damodar Reddy Kaapa
Partner
M.No. 223528



NOTES TO ACCOUNTS FORMING PART OF AUDIT REPORT


- a. **OPENING BALANCES:** The Opening Balances are verified as per the previous year audited Receipts & Payments. The management has given representation that all the accounts, belonging to the college (related to activity of the college) are provided in CAIMS. We have verified only those accounts which are provided in CAIMS as on the date of Audit Report.
- b. **INCOME/FEE RECEIPTS:** During the year only Receipts and payments is prepared as the College maintains the accounts on cash basis. Items of income like Special Fees, Tuition Fees, Exam Fees, Restructure Fees and all such fees are adopted in the receipts and payments accounts on receipt basis only. As the college do not maintain the details of such Income on "Student to Student" basis, it is advised to maintain the same on accrual basis along with relevant records for reflecting the Fees Due receivable from the total fee receipts for proper monitoring and recovery.
- c. **ACCUMULATED FUNDS:** The college transfers balance amount of fees collected from the students after meeting the expenses for the academic year to Accumulated funds and for utilisation of that amount, college needs to obtain prior permission of CCE, Telangana by stating the purpose of utilisation of the same.
- d. As academic year is not same as financial year few expenses relating to academic year 2020-21 may be incurred in financial year 2021-22.
- e. **SCHOLARSHIP PAYMENTS:** The College pays scholarships to the students on the basis of application made by the students towards scholarship amounts received in college accounts. The college has no information with regard to outstanding scholarship amount to be paid to students as the college is not maintaining details of scholarship amounts to be paid to students. Therefore it is advised to reconcile the Scholarship Receipts and payment made with the RTP proceedings periodically.
- f. **EXPENDITURE/PAYMENTS:** In addition to the payments specified above, other items of expenditure are also booked in the said receipts and payments on cash basis and not on Accrual basis. The College is advised to migrate to accrual system of accounting at the earliest. In few cases it is seen that payments are not supported by any vouchers.
- g. **CAPITAL /REVENUE EXPENDITURE - FIXED ASSETS REGISTERS:** There is no distinction for the expenses incurred by college in CAIMS software towards Capital vis-à-vis Revenue Expenditure. When the college requires to prepare "Statement of Income and expenditure" & "Balance Sheet" it is very important for the college to have proper classification of expenses in future. Also with regard to the capital expenses it is very important for the college to maintain and update fixed Asset Register this in turn would also require the FA register to contain details of Fixed /capital assets existing as on 31-03-2022.
- h. **UPDATION OF CAIMS AND FREEZING OF DATE:** It is observed that the CAIMS is not being updated on a regular basis. For any prompt corrective action it is suggested to be done on a regular /timely basis. It is observed that the CAIMS system can be updated numerous times. In our opinion the system of fresh entry/ updating the existing entries in CAIMS should be



restricted after the completion of audit. The CAIMS must be incorporated with complete audit trail / logs of any alterations / deletions / additions after the cut-off date.

- i. **STATUTORY DEDUCTIONS/ PAYMENTS:** The College is advised to follow the compliances with regard to various statutes such as IT -TDS (with regard to regular / contract lectures), GST - TDS, Professional tax and such others.
- j. **BANK RECONCILIATION STATEMENT (BRS):** The College is advised to book all expenditure on accrual basis and regular preparation of Bank reconciliation system (BRS) to ensure that any errors / mistakes inadvertently done by bank are rectified promptly.

For M N Reddy & Co
Chartered Accountants
FRN: 010025S





CA K DAMODAR REDDY
Partner, M No.: 223528.
CAG Empanelment No.: HY0894
UDIN:22223528BELAGX6692

Date: 01-10-2022
Place: Hyderabad

Government Degree College, Jacherala
Receipts and Payments Account for the year ended 31.03.2022

Receipts	HDFC_3298 Student Fee	SBI_0547 UGC	SBI_0182 Scholarship	Payments	HDFC_3298 Student Fee	SBI_0547 UGC	SBI_0182 Scholarship
Opening balance	39,94,855	29,35,648	1,38,51,233				
1 Remuneration to Invigilators	46,01,810			1 Remuneration to Invigilators	16,080		
2 Special, Tuition & Restructure, Exam Fee	17,94,135			2 Special, Tuition & Restructure, Exam Fee	8,45,900		39,000
3 Backlogs Exam Fee	17,33,735			3 Scholarships	1,947		696
4 Old Semester Exam Fee	11,90,290			4 Bank Charges	17,94,135		
5 Even Semester Exam Fee	61,065			5 Backlogs Exam Fee	21,78,215		
6 Revolutioin Exam Fee	3,08,615			6 Old semester exam fee	11,90,290		
7 Bank Interest	74,550	80,067		7 Even Semester Exam Fee	61,065		
8 Other Income	3,537			8 Revolutioin Exam Fee	42,589		
9 Scholarships	1,61,47,506		32,21,050	9 Inter Bank Transfer	11,40,396		
10 Inter Bank Transfer				10 Carriage Refilling and services	67,136		
11 Salaries	73,563			11 University Affiliation Fee	20,805		
12 Electricity charges	2,91,350			12 Office expenses	1,083,546		
13 Dost Special Fee	7,000			13 Travelling Charges	58,718		
14 Internet Expenses	11,500			14 Sports & Games	61,161		
15 Donation	87,500			15 Cultural & Literary	65,960		
16 Honorarium A	2,50,000			16 College Maintenance & Minimum Requirement	42,939		
17 Guest Faculty A				17 Salaries	48,743		
18 Opening Balance Adjustment				18 TSKC	3,24,153		
				19 Audit fee	6,98,238		
				20 Internet Expenses	3,47,867		
				21 Repairs & Maintenance	3,12,549		
				22 Laboratory Fund	10,000		
				23 Stationery	38,852		
				24 Electricity charges	68,800		
				25 Binding expenses	2,92,362		
				26 virtual classes	90,553		
				27 Guest Faculty	8,355		
				28 Sanitory, Vending machine & Incinerator	33,370		
				29 Students Id Cards	10,000		
				30 Professional Charges	99,000		
				31 Co - Curricular Activities	27,470		
				32 Dost Remuneration	42,115		
				33 Security Charges	4,10,770		
				34 Library & Reading Room	20,18,900		
				35 Honorarium	96,411		
				36 Telangana Botanical Garden	14,90,790		
				37 Office Equipments	75,830		
				38 Electrical Items	6,17,200		
				39 Infrastructure New	1,05,500		
				40 Infrastructure Existing	4,32,000		
				41 Guest Faculty A	2,61,641		
				42 Honorarium A	1,48,460		
				43 Equipments			
				44 Structures			
				45 Furniture			
				Closing balance	1,48,04,300	30,15,715	16,68,854
Total	3,06,31,911	30,15,715	1,70,72,283	Total	3,06,31,011	30,15,715	1,70,72,283

For M N Reddy & Co
 Chartered Accountants
 FRN: 0100255
 CA K Dumodiar Reddy
 Partner, M No. 223528
 CAC Registration No.: HY0894
 DIN: 22223528BELAG6692

Government Degree College, Jaddcherala
Receipts and Payments Account for the year ended 31.03.2022

Receipts	SBI 0039 BRAOU	BOB 9120 Special Fee	AB 1057 RUSA	6837 PG Scholarship	Payments	SBI 0039 BRAOU	BOB 9120 Special Fee	AB 1057 RUSA	6837 PG Scholarship
Opening balance	31,793	8,27,076	521	-	1. Remuneration to Investigators	88,885	-	-	-
1 Remuneration to Investigators	88,885	-	-	-	2. Special, Tuition & Restructure, Exam Fee	-	-	-	-
2 Special, Tuition & Restructure, Exam Fee	-	-	-	-	3. Scholarships	-	-	-	-
3 Backlogs Exam Fee	-	-	-	-	4. Bank Charges	649	-	-	-
4 Odd semester exam fee	-	-	-	-	5. Backlogs Exam Fee	-	-	-	-
5 Even semester Exam Fee	-	-	-	-	6. Odd semester exam fee	-	-	-	-
6 Revolution Exam Fee	-	-	-	-	7. Even Semester Exam Fee	-	-	-	-
7 Bank Interest	-	8,187	-	-	8. Revolution Exam Fee	-	-	-	-
8 Other Income	-	-	-	-	9. Inter Bank Transfer	-	-	-	-
9 Scholarships	-	-	-	-	10. Carriage Refilling and services	-	-	-	-
10 Inter Bank Transfer	-	-	-	-	11. University Affiliation Fee	-	-	-	-
11 Salaries	2,22,504	-	-	-	12. Office expenses	-	-	-	-
12 Electricity charges	-	-	-	-	13. Travelling Charges	-	-	-	-
13 Doct Special Fee	-	-	-	-	14. Sports & Games	-	-	-	-
14 Internet Expenses	-	-	-	-	15. Cultural & Literary	-	-	-	-
15 Donation	-	-	-	-	16. College Maintenance & Minimum Requirement	-	-	-	-
16 Honorarium A	-	-	-	-	17. Salaries	2,23,200	-	-	-
17 Guest Faculty A	-	-	-	-	18. TSKC	-	-	-	-
18 Opening Balance Adjustment	-	-	-	-	19. Audit fee	-	-	-	-
					20. Internet Expenses	-	-	-	-
					21. Repairs & Maintenance	-	-	-	-
					22. Laboratory Fund	-	-	-	-
					23. Stationery	-	-	-	-
					24. Electricity charges	-	-	-	-
					25. Binding Expenses	-	-	-	-
					26. virtual Classes	-	-	-	-
					27. Guest Faculty	-	-	-	-
					28. Sanitary, Vending machine & Incinerator	-	-	-	-
					29. Students id Cards	-	-	-	-
					30. Professional Charges	-	-	-	-
					31. Co - Curricular Activities	-	-	-	-
					32. Doct Remuneration	-	-	-	-
					33. Security Charges	-	-	-	-
					34. Library & Reading Room	-	-	-	-
					35. Honorarium	-	-	-	-
					36. Telangana Botanical Garden	-	-	-	-
					37. Office Equipments	-	-	-	-
					38. Electrical Items	-	-	-	-
					39. Infrastructure New	-	-	-	-
					40. Infrastructure Existing	-	-	-	-
					41. Guest Faculty A	-	-	-	-
					42. Honorarium A	-	-	-	-
					43. Equipments	-	-	-	-
					44. Structures	-	-	-	-
					45. Furniture	-	-	-	-
					Closing balance	30,448	-	-	-
Total	3,43,182	8,35,263	521	10,15,341	Total	3,43,182	8,35,263	521	10,15,341



For M. N. Reddy & Co.
Chartered Accountants
FR No. 0100258
Hyderabad
Chartered Accountants
M. N. Reddy & Co.

Government Degree College, Jachherala
Receipts and Payments Account for the year ended 31.03.2022

Receipts	6871-GDC Women Scholarship	6678-CPDC	3796-PG Admission	Amount	Payments	6871-GDC Women Scholarship	6678-CPDC	3796-PG Admission	Amount
Opening balance				2,16,41,126	1 Remuneration to Investigators				88,885
1 Remuneration to Investigators				88,885	2 Special, Tuition & Restructure Exam Fee				16,080
2 Special, Tuition & Restructure Exam Fee				46,01,810	3 Scholarships				8,84,900
3 Scholarships				17,94,135	4 Bank Charges				3,813
4 Bank Charges				17,33,735	5 Backlogs Exam Fee				17,94,135
5 Backlogs Exam Fee				11,96,290	6 Odd semester exam fee				21,78,215
6 Odd semester exam fee				61,065	7 Even Semester Exam Fee				11,90,290
7 Even Semester Exam Fee				3,96,869	8 Revolution Exam Fee				61,065
8 Revolution Exam Fee				74,550	9 Inter Bank Transfer				42,989
9 Inter Bank Transfer				32,24,587	10 Carriage Refilling and services		17,907	7,89,668	1,61,48,155
10 Carriage Refilling and services				1,61,47,566	11 University Affiliation Fee	3,00,000			42,989
11 University Affiliation Fee				2,22,504	12 Office expenses				11,40,896
12 Office expenses				73,563	13 Travelling Charges				67,136
13 Travelling Charges				29,13,950	14 Sports & Games				20,805
14 Sports & Games				7,080	15 Cultural & Literary				1,08,546
15 Cultural & Literary				11,500	16 College Maintenance & Minimum Requirement				58,718
16 College Maintenance & Minimum Requirement				87,500	17 Salaries				61,161
17 Salaries				2,50,000	18 TDRG				2,23,200
18 TDRG				21,22,916	19 Audit fee				65,960
19 Audit fee					20 Internet Expenses				42,939
20 Internet Expenses			7,89,668		21 Repairs & Maintenance				48,743
21 Repairs & Maintenance					22 Laboratory Fund				3,24,153
22 Laboratory Fund					23 Stationery				6,98,238
23 Stationery					24 Electricity charges				3,47,867
24 Electricity charges					25 Binding Expenses				3,12,549
25 Binding Expenses					26 virtual classes				10,000
26 virtual classes					27 Guest Faculty				58,852
27 Guest Faculty					28 Sanitary, Vending machine & Incinerator				68,800
28 Sanitary, Vending machine & Incinerator					29 Students Id Cards				2,92,362
29 Students Id Cards					30 Professional Charges				96,553
30 Professional Charges					31 Co - Curricular Activities				8,355
31 Co - Curricular Activities					32 Doct Remuneration				33,370
32 Doct Remuneration					33 Security Charges				10,000
33 Security Charges					34 Library & Reading Room				99,000
34 Library & Reading Room					35 Honorarium				27,470
35 Honorarium					36 Telangana Botanical Garden				42,115
36 Telangana Botanical Garden					37 Office Equipments				4,18,779
37 Office Equipments					38 Electrical Items				20,18,900
38 Electrical Items					39 Infrastructure New				96,411
39 Infrastructure New					40 Infrastructure Existing				36,64,547
40 Infrastructure Existing					41 Guest Faculty A				75,830
41 Guest Faculty A					42 Honorarium A				6,17,200
42 Honorarium A					43 Equipments				1,05,500
43 Equipments					44 Structures				4,32,000
44 Structures					45 Furniture				2,61,611
45 Furniture					Closing balance				1,48,460
Closing balance									1,95,19,317
Total	3,00,000	17,907	7,89,668	5,40,20,891	Total	3,00,000	17,907	7,89,668	5,40,20,891

For M N Reddy & Co
Chartered Accountants
FRN: 0100255

M N Reddy & Co
Hyderabad
FRN: 0100255
Chartered

PAK Dumodhar Reddy
Partner, M No. 223528
C.A.C. Registration No.: HYD894
UDIN: 2223528BELAC6692

Commissionerate of Collegiate Education
Government of Telangana

Audit Report for the period 1st April, 2021 to 31st March 2022

College Name: Government Degree College, Jadcherala

Nature	S.No	Opinion /Remarks /Observations	Suggestions/Improvements																														
SCOLORSHIP	1	During the year the college has received an amount of Rs.32,21,050/- during the year and schlorship amounting to Rs.886900 /-was paid during the year towards students scholarships.																															
CAIMS	1	It is observed that while updating the transactions in CAIMS the Receipts & Payments were not grouped under proper heads as per the list of accounts provided.																															
GST	1	It is observed that colleges got registered under GST Act, 2017 but not filing monthly GST Returns.	It is advisable to file " Nil " GST Returns.																														
OTHERS	1	As per our observation an amount of Rs.21,22,916/- was transferred to HDFC_3298 bank account from various other accounts. During the FY 20-21 the college has not provided any information relating to those bank accounts and same were not updated in CAIMS. Also, during the FY 2021-22 the College has not provided those bank account statements and as per the information provided to us they do not have bank account statements. Details of transactions and bank accounts were as follows:																															
		<table border="1"> <thead> <tr> <th>Date</th> <th>Bank Name</th> <th>Nature of Account</th> <th>Account No.</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>18-12-2021</td> <td>SBI</td> <td>PG Scholarship</td> <td>62488776837</td> <td>1015341</td> </tr> <tr> <td></td> <td>SBI</td> <td>GDC Women Scholarship</td> <td>62488776871</td> <td>300000</td> </tr> <tr> <td></td> <td>SBI</td> <td>CPDC</td> <td>52199356678</td> <td>17907</td> </tr> <tr> <td>30-10-2021</td> <td>SBI</td> <td>PG Admission</td> <td>62472943796</td> <td>789668</td> </tr> <tr> <td>TOTAL</td> <td></td> <td></td> <td></td> <td>2122916</td> </tr> </tbody> </table>	Date	Bank Name	Nature of Account	Account No.	Amount	18-12-2021	SBI	PG Scholarship	62488776837	1015341		SBI	GDC Women Scholarship	62488776871	300000		SBI	CPDC	52199356678	17907	30-10-2021	SBI	PG Admission	62472943796	789668	TOTAL				2122916	
Date	Bank Name	Nature of Account	Account No.	Amount																													
18-12-2021	SBI	PG Scholarship	62488776837	1015341																													
	SBI	GDC Women Scholarship	62488776871	300000																													
	SBI	CPDC	52199356678	17907																													
30-10-2021	SBI	PG Admission	62472943796	789668																													
TOTAL				2122916																													
	2	It is observed that an amount of Rs.21,73,757/- paid towards construction of Toilets from SBI_0547 Scholarship Account. As per the explanation provided to us there is a balance of accumulated college funds in Scholarship Account.																															



M N Reddy