

AMBRISH CHANDARANA & CO

Chartered Accountants

Head Office :

D.No. 6-26-134/1, "Keshav Kunj"

Gurubabadi Road, Behind HDFC Bank,

New Gunj Road, Nizamabad - 503 002 (T.S.)

Ph: (08462) 223634, 225959 Cell: 93930 31313

ambrishca@gmail.com, info@acandco.in



Branch Office :

101, Ashish Orchid, Narayanguda,

Near Shanti Talkies, Hyderabad (T.S.)

Ph: (040) 23221799/1800 Cell: 9246546148

sundeeppchandarana@gmail.com

AUDIT REPORT

To,

The Commissionerate of Collegiate Education,

Government of Telangana,

HYDERABAD,

1. We have verified the attached Receipts and Payments Account of **GOVERNMENT DEGREE COLLEGE, DHARPALLY** for the period 01-04-2021 to 31-03-2022. These Receipts and Payments are the responsibility of the College/Organization. The same is verified with the Information as uploaded by the college in the "College Administration and Information Management System (CAIMS)", maintained centrally by the CCE. We have examined the payments with the underlying vouchers. Our responsibility is to express an opinion on the said Receipts and Payments in light of the scrutiny of Vouchers conducted by us.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the said Receipts and Payments Account.
3. ***We report that:***
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) Subject to notes on accounts enclosed (forming part of this Audit Report), the said Receipts and Payments are in agreement with the Books of Accounts (CAIMS) maintained.

Date: 10-12-2022

Place: Nizamabad

For: Ambrish Chandarana & Co,
Chartered Accountants



CA Ambrish K Chandarana
Partner

FRN: 010459 - S M.No: 213526

CAG Empanelment No: 60377/2021

GOVERNMENT DEGREE COLLEGE, DHARPALLY

NOTES TO ACCOUNTS FORMING PART OF AUDIT REPORT

- a. **OPENING BALANCES:** We had conducted the Audit for the last year (i.e. FY: 2020-21) on the basis of bank accounts provided in CAIMS. During the year instructions were reported to have been received from the CCE for closing the old accounts and open new bank accounts in some designated banks. It was during the process that few bank accounts not reported in earlier year are closed and balances transferred to new accounts. The college is instructed to provide a complete list of existing bank accounts, so that no such unreported accounts exist.
- b. **INCOME/FEE RECEIPTS:** The College maintains the accounts on cash basis. Items of Income like Special Fees, Tuition Fees, Exam Fees, Restructure Fees and all such fees are adopted in the receipts and payments accounts only on receipt basis. It is advised to the college to maintain the same on accrual basis and maintain relevant records for reflecting the "Dues" in such fee receipts for proper monitoring and recovery. The College does not maintain the details of such Incomes on "Student to Student" basis. Supplementary records for the same need to be maintained and matched with the total number of students on rolls.
- c. **FEE/SCHOLARSHIP PAYMENTS TO UNIVERSITIES/OTHERS:** The College remits most of the Fees (as pointed in point (b) above) to the University/(s)/Students/Other Authorities on a regular basis. However even the said Fee/Scholarship remittances are maintained on a Cash Basis. The College is advised to maintain the details of Fee receipts and Fee Payment based on the number of students i.e. they should maintain the complete audit trail of such collections and payments.
- d. **EXPENDITURE/PAYMENTS:** In addition to the Fee payments, other items of expenditure are also booked in the said receipts and payment on cash basis and not on accrual basis. The college is advised to migrate to accrual system of accounting at the earliest. It is noticed that numerous items of expenses are incurred in connection with NAAC visits. The said expenses are booked as payment on the basis of amounts transferred to the concerned lecturers/departmental heads. The college is advised to obtain the vouchers of actual expenditure/utilization certificates from the lecturers/departmental heads before booking the same as "Expenditure", since technically speaking the said payments can be classified as "Advances" on non-receipt of the vouchers/UC's. In few cases it is seen that the Payments are not supported by any vouchers.
- e. **CAPITAL/REVENUE EXPENDITURE – FIXED ASSETS REGISTERS:** The people maintaining the accounts in CAIMS are not making a proper distinction in the expenses incurred i.e. Capital Expenditure vis-à-vis Revenue Expenditure. It is very important to have proper classification of expenses in future, when the college will have to prepare "Income and Expenditure Statement" and "Balance Sheet". Also with regard to the Capital Expenses it is very important for the college to maintain and update "Fixed Assets Register. This in turn would also require the FA register to also contain details of Fixed/Capital Assets existing as on 31-03-2022.




- f. **UPDATION OF CAIMS AND FREEZING OF DATA:** It is observed that the CAIMS is not being updated on a regular basis. For any prompt corrective action it is suggested to be done on a regular/timely basis. It is observed that the CAIMS system can be updated numerous times. In our opinion the system of Fresh Entry/Updating the existing entries in CAIMS should be restricted after the completion of Audit. The CAIMS must be incorporated with complete Audit Trail/Logs of any alterations / deletions / additions after the cut-off date.
- g. **STATUTORY DEDUCTIONS/PAYMENTS:** The college is advised to follow the compliances with regard to various statutes such as IT-TDS (with regard to regular/contract lecturers), GST-TDS, Professional Tax and such others.
- h. **BANK RECONCILIATION STATEMENT (BRS):** The college is advised book all expenditure on accrual basis and regular preparation of Bank Reconciliation System (BRS) to ensure that any errors/mistakes inadvertently done by Bank are rectified promptly.

Date: 10-12-2022

Place: Nizamabad

For: Ambrish Chandarana & Co,
Chartered Accountants

CA Ambrish K Chandarana
Partner
FRN: 010459 – S M.No: 213526
CAG Empanelment No: 60377/2021



COMMISSIONERATE OF COLLEGIATE EDUCATION, GOVT OF TELANGANA

GOVERNMENT DEGREE COLLEGE, DHARPALLY

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD 01-APR-2021 TO 31-MAR-2022

RECEIPTS	Rs	PAYMENTS	Rs
To Balance at the Beginning		By Fee & Honararium Paid	
Cash at Bank		Examination Honararium - TU	2,28,163
State Bank of India, TGU Branch,		Common Service Fees	1,51,150 ✓
A/c No. 35014100636 - SBIN0013804	0	Telangana University Affiliation Fees	86,000 ✓
		TU Examination Fees	64,600
State Bank of India, Darpally Branch		College Annual User Fee- IIT Bombay	25,000 ✓
A/c No. 62290494641 - SBIN0020113	35,396	TU Inspection Fees	20,000 ✓
		TSKC Renewal Fees	4,720 ✓
HDFC Bank, Nizamabad Branch		Audit Fees	3,000 ✓
A/c No. 50100153325582 - HDFC0000982	29,500	NIRF Workshop Fees	2,950 ✓
		Workshop Fees	2,500 ✓
Bank of Baroda, Nizamabad Branch		ISO Renewal Fees	2,360 ✓
A/c No. 401801621000006 -	5,90,613	Expenditure	
Fee Receipts		Repairs & Maintenance	79,696 ✓
Special Fees	6,25,362	AMC of Virtual Class	52,967 ✓
Grants for Scholarship/Honararium		Miscellaneous Expenses	35,991 ✓
TU for Honararium	2,05,142	Transport Charges	28,000 ✓
Scholarship Amounts Received	46,000	Printing & Stationery	10,400 ✓
DOST - from TGU	29,063	Bank Charges	7,889 ✓
Interest Received from SB Account		Internet Charges	5,000 ✓
Bank of Baroda - SB	4,130	Books & Periodicals	4,850 ✓
HDFC - SB	4,892	Telephone Charges	3,087 ✓
Loan taken		ETDS Filing Charges	1,300 ✓
From GG College, Nizamabad	1,36,000	DSC Making Charges	1,500 ✓
		Fixed Assets Acquired	
		Iron Doors	16,000
		Sign Board	10,000
		NAAC Related Expenditure	
		NAAC Hospitality & Logistic Expenses	2,76,714 ✓
		NAAC Accreditation Fees	1,10,438 ✓
		NAAC Miscellaneous Expenses	11,000 ✓
		Cash at Bank	
		State Bank of India, TGU Branch,	
		A/c No. 35014100636 - SBIN0013804	0
		State Bank of India, Darpally Branch	
		A/c No. 62290494641 - SBIN0020113	3,51,247
		HDFC Bank, Nizamabad Branch	
		A/c No. 50100153325582 - HDFC0000982	1,09,576
TOTAL	17,06,098	TOTAL	17,06,098

(Signature of Chartered Accountant with Seal)

CA Ambrish K Chandarana,
Partner: Ambrish Chandarana & Co,
Chartered Accountants

Membership No: 213526 FRN: 010459-S
CAG Empanelment No: 60377/2021

Commissionerate of Collegiate Education

Government of Telangana

Receipts & Payments Account for the period 1st April, 2021 to 31st March 2022

Name of the college : Government Degree College, Dharpally .

Name of Bank : State Bank of India (35014100636)

Receipts	Amount	Payments	Amount
1. Opening Balance		1.Exam Honorariums - TU	1,99,100
State Bank of India (35014100636)	-		
		2.Bank Charges	6,042
2.TU Grants for Honararium	2,05,142		
		3.Closing Balance	
		SBI (35014100636)	0
Total	2,05,142	Total	2,05,142

 

Commissionerate of Collegiate Education			
Government of Telangana			
Receipts & Payments Account for the period 1st April, 2021 to 31st March 2022			
Name of the college : Government Degree College, Dharpally .			
Name of Bank : State Bank of India (62290494641)			
Receipts	Amount	Payments	Amount
1. Opening Balance		1. Bank Charges	649
SBI (62290494641)	35,396		
		2. Inter Bank Transfers	
2. Scholarship Amounts Received	46,000	SBI (4641) To HDFC (5582)	1,83,500
3. Special Fee Receipts	4,54,000	3. Closing Balance	
		SBI (62290494641)	3,51,247
Total	5,35,396	Total	5,35,396



Commissionerate of Collegiate Education

Government of Telangana

Receipts & Payments Account for the period 1st April, 2021 to 31st March 2022

Name of the college : Government Degree College, Dharpally .

Name of Bank : HDFC Bank (50100153325582)

Receipts	Amount	Payments	Amount
1. Opening Balance		1. Fees & Honorarium	
HDFC (50100153325582)	29,500	Common Service Fees	1,51,150
		TU Affiliation Fees	86,000
2. Special Fees	1,71,362	TU Examination Fees	64,600
		TU Exam Honorariums	29,063
3. Grants for Honorarium	29,063	College Annual User Fee- IIT Bombay	25,000
		TU Inspection Fees	20,000
3. Inter Bank Transfer (SBI to HDFC)		TSKC Renewal Fees	4,720
BOB (0006) To HDFC (5582)	5,71,484	NIRF Workshop Fees	2,950
SBI (4641) To HDFC (5582)	1,83,500	Workshop Fees	2,500
		ISO Renewal Fees	2,360
4. Loans taken			
From GG NZB	1,36,000	2. Regular Expenditure	
		Repairs & Maintenance	60,496
5. Bank Interest	4,892	AMC of Virtual Class	52,967
		Miscellaneous Expenses	35,991
		Transport Charges	28,000
		Printing & Stationery	10,400
		Books & Periodicals	4,850
		Internet Charges	5,000
		Telephone Charges	2,028
		DSC Making Charges	1,500
		E-TDS Filing Charges	1,300
		Bank Charges	1,198
		3. Fixed Assets	
		Iron Doors	16,000
		Sign Board	10,000
		4. NAAC Related Expenditure	
		NAAC Hospitality & Logistic Expenses	2,76,714
		NAAC Accreditation Fees	1,10,438
		NAAC Miscellaneous Expenses	11,000
		5. Closing Balance	
		HDFC (50100376526207)	1,09,576
Total	11,25,801	Total	11,25,801



Commissionerate of Collegiate Education

Government of Telangana

Receipts & Payments Account for the period 1st April, 2021 to 31st March 2022

Name of the college : Government Degree College, Dharpally .

NAME OF BANK: Bank of Baroda (401801621000006)

Receipts	Amount	Payments	Amount
1. Opening Balance		1. Fees	
BOB (401801621000006)	5,90,613	Audit Fees	3,000
2. Bank Interest	4,130	2. Regular Expenditures	
		Repairs & Maintenance	19,200
		Telephone Charges	1,059
		3. Inter Bank Transfers	
		BOB (0006) To HDFC (5582)	5,71,484
		4. Closing Balance	
		BOB (401801621000006)	-
Total	5,94,743	Total	5,94,743

 