Government Degree College for Women, Sangareddy

Department of Commerce

Report

VIPANI-2021-2022

(WOMEN ENTREPRENEUR FEST)

Date: 18-11-2021

MIPANI (Women Entrepreneurship Lest)

Title - "VIPANI An exhibition cum sale of handicraft items and food items by the students."

Department of Commerce is conducting VIPANI an Exhibition and sale of products and services by students which helps them to develop team work, entrepreneur skills and to earn while learning. It is one of the best practices of the department and institution. All the departments to participate in this program. Detailed report of which is as follows:

Goal:

- To make the students earn while learning and to make them self sufficient.
- To impart several entrepreneurial skills.
- · To inculcate dignity of labour.
- To bring out innovative ideas and inherent skills of students.
- To inculcate the concept of waste management technique.
- To help inculcate healthy competitive spirit.
- To instil the spirit of start-ups for self Employment.
- To exchange the views about skills required to be a successful entrepreneur.

Context:

Since the students belong to rural areas and first generation learners they don't have exposure to entrepreneurial skills. Though theoretical knowledge is provided in class they lack practical knowledge. So, such an event provides an opportunity to get them exposed to the practical problems, they need to encounter while dealing with business transactions.

Practice:

- Prior to the event a workshop is conducted to exchange ideas relating to various entrepreneurial skills required for marketing of goods and services and to make best use of low cost materials and scrap. Later on one day is allotted for conducting the event.
- Students display and sell many handicraft items and food items prepared by them on that day. Hand bags, Cell pouches, flower vases made with ice cream sticks and many other items are exhibited and sold.

 Sorghum (jawar) rotis prepared by them on traditional Chula is the most popular item of the event bagging first prize.

Evidence of success:

- Firstly students cultivate organised way of doing things.
- It enhances competitive spirit, above all it provides them considerable income to meet their expenses.
- Helped in waste management Techniques

Particulars of last two years earnings are as follows:

| S. No | Year | No. of stalls installed | Total turnover | Profit | Profit % |
|----------|-----------|-------------------------|----------------|-----------|----------|
| 1 | 2012-2013 | 25 | Rs.26,400 | Rs.12,672 | 48% |
| 2 | 2013-2014 | 32 | Rs.33,600 | Rs.15,120 | 45% |
| 3 | 2014-2015 | 26 | Rs.28.000 | Rs.11,500 | 41% |
| 4 | 2015-2016 | 22 | Rs.18560 | Rs.8500 | 46% |
| 5 | 2016-2017 | 30 | Rs.38000 | Rs.17220 | 42% |
| 6 | 2017-2018 | 28 | Rs.30000 | Rs.12000 | 40% |
| 7 | 2018-2019 | 32 | Rs.35800 | Rs.15480 | 43% |
| 8 | 2019-2020 | 31 | Rs.36200 | Rs.15950 | 44% |
|) | 2021-2022 | 32 | Rs. 21480 | Rs.9700 | 45% |

Problems encountered:

Due to lack of permanent stalls or a hall, this event is restricted to one day only. All items need to be arranged in the morning and by evening they have to be removed. If permanent stalls and proper security can be provided it can be continued for two days.

Impact:

Many students felt that it is a very beneficial program to them. It helped in earning some amount which can be used to meet their academic expenses. They even expressed that with this even on the feedback and financial statements prepared by them.

VIPANI 2021-2022 18-11-2021

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