



GOVERNMENT DEGREE COLLEGE NARSAMPET

WARANGAL DISTRICT -500132 TELANGANA STATE

Accredited with NAAC 'A' Grade (CGPA 3.14)

Email: wgl.jkc.nspt@gmail.com; Mob.9177350790

Website: https://www.gdcts.cgg.gov.in/narsampet.edu



MEMORANDUM OF UNDERSTANDING (MoU)

DEPARTMENT OF COMMERCE

&

DEPARTMENT OF COMMERCE

Government Degree College, Bhupalpally, Jayashankar District

FOR THE DEVELOPMENT OF ACADEMIC COOPERATION IN QUALITY EDUCATION

The broad-spectrum objective of this Memorandum of Understanding (MOU) is to stimulate and facilitate the development of collaborative and mutually beneficial programmes which serve to enhance the intellectual life and cultural development on both the platforms of the students studying in these public funded Institutions / organizations, and for the contribution for Increased Academic Cooperation in Quality Education for the benefit of the students studying in both the institutions.

1. The two Educational Institutions will:

- cooperate in the exchange of information relating to their activities in teaching and research in fields of mutual interests;
- promote appropriate joint study/research projects and joint courses of study, with particular emphasis on government/NGO funded projects;
- endeavor to encourage students and staff to spend periods of time in both the institutions. The exchange of students will be dependent on the execution of a formal Student Exchange Agreement prior to commencement of the activity;
- conduct short term courses/ value added courses/add-on courses/field projects/ internships, as mutually agreed in writing between the parties prior to commencement of the activity;
- conduct environmental/academic/sports and games /cultural projects, a, mutually agreed memorandum in writing between the parties prior to commencement of this activity;
- conduct study tours, a, mutually agreed in writing between the parties prior to commencement of this activity.

2. Facilitate the exchange of Faculty and undergraduate students. Such exchanges may take place for a period normally agreeable to both the institutions without any detriment to the academics of the students in their course study. The academic standing of such students shall be determined by both the institutions. Exchange of Faculty and students will be accorded the rights and privileges of students in accordance with the regulations of both the institutions relating to students and will be admitted under the terms and conditions relevant to their standing instructions in vogue. Accreditation for the academic work carried out by an undergraduate student during the period of study shall be decided on mutual understanding for the benefit of the students.

The aim of the Memorandum of this Understanding shall be to achieve a broad balance in the respective contributions and benefits of the collaboration, and this shall be subject to periodic review by both the institutions.

Signed to & on behalf of

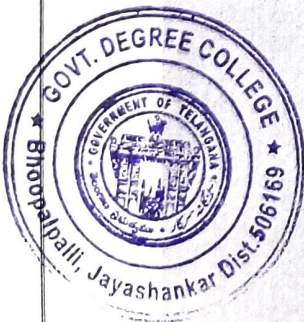
[Signature]
Department of Commerce
PRINCIPAL

Govt. Degree College, Bhupalpally,
Dist: Jayashankar Bhupalpally-506169

Signed for & on behalf of
Department of COMMERCE

[Signature]
Principal

Govt. Degree College
NARSAMPET (NAAC 'A' Grade)
Warangal Dist -506132



To
The Principal
GDC, Bhupalpally

Date: 02-02-2022

Respected Sir,

Sub: Seeking permission for organizing extension lecture for B com studentsreq..reg..

I request you kindly grant me permission for the Department of Commerce to organize an extension lecture on Consignment Accounting by Vishnu, Assistant Professor of commerce, GDC, Narsampet for B com students on 05-02-2022.

Thanking you

Permitted
[Signature]
PRINCIPAL
Govt. Degree College, Bhupalpally
Dist: Jayashankar Bhupalpally



Yours Faithfully
[Signature]
RuxanaMohammad
Asst. Prof. of Commerce

Minutes of Meeting

An extension lecture is organized by Smt. RuxanaMohammad, Department of Commerce for B com students on 05-02-2022on Consignment Accounting. The Resource Person is Vishnu, Assistant Professor Commerce, GDC, Narsampet. The number of students participated in the program are 16.



Department Incharge


Principal

PRINCIPAL
Govt. Degree College, Bhupalpally
Dist: Jayashankar Bhupalpally-506169



GOVERNMENT DEGREE COLLEGE, BHUPALPALLY

EXTENSION LECTURE ON CONSIGNMENT ACCOUNTING



An extension Lecture has been arranged on Introduction to accounting to B com students. Consignment accounting is a method of accounting used when one business agrees to sell goods on behalf of another business. In this arrangement, the consignee (the business selling the goods) does not take ownership of the goods but rather acts as an agent for the consignor (the business supplying the goods). The consignee sells the goods and remits the proceeds, less any agreed-upon commission or fees, to the consignor.

In the consignment accounting chapter, students learned about the different aspects of consignment accounting, including the following:

1. Consignment agreements:
2. Accounting for consignment sales:
3. Valuation of consignment inventory:
4. Risk and reward:
5. Reporting:

In conclusion, the chapter on consignment accounting covers the various aspects of accounting for consignment sales, including the agreement between the consignor and consignee, accounting for consignment sales, inventory valuation, risk and reward, and reporting requirements. Understanding these concepts is crucial for any business involved in consignment sales to ensure proper accounting treatment and financial reporting.

Mt. Darius
Asst Prof of Commerce
CDC, Bhupalpally



[Signature]
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Govt. Degree College, Bhupalpally,
Jayashankar Bhupalpally-506169

Feedback for Extension Lecture on Consignment Accounting

Questionnaire

1. Admission number of the student : -----
2. Content delivery of the Resource Person:
a. Average b. Good c. Excellent
3. Knowledge of the Resource Person:
a. Average b. Good c. Excellent
4. Presentation skills of the Resource Person:
a. Average b. Good c. Excellent
5. Is the topic relevant to the curriculum?
a. Yes b. No



MS
PRINCIPAL
Govt. Degree College, Bhupalpally
Dist: Jayashankar Bhupalpally-506169

MS Prunang
Asst Prof of Commerce
GDC, Bhupalpally

List of the students attended for this program.

S.No.	H.T. NO	Name of the student	Signature
1)	425-22-2001	AEPURI SAI KRISHNA.	A. Saikrishna
2)	425-22-2006	ATHKURI. SAI KIRAN.	A. Sai Kiran
3)	425-22-2009	BANOTHU. RAJESHWARI	B. RAJESHWARI
4)	425-22-2012	BONTHALA. BHAVANI	B. Bhavani
5)	425-22-2017	BHARAVATH RAJANNA.	B. Rajanna
6)	425-22-2019	EERHA. SAIKUMAR.	Saikumar
7)	425-22-2022	GARE. LIKHITHA.	G. Likhitha
8)	425-22-2024	GURRALA. LAVANYA.	G. Lavanya
9)	425-22-2026	JEERI. AKHILA.	Akhila
10)	425-22-2028.	KADIGINA. KRISHNAVENI.	K. Krishnaveni
11	425-22-2030	KATLA. RACHANA.	K. Rachana
12	425-22-2032	KETHE. ROHITHA.	K. Rohitha
13.	425-22-2036	KONDI. RAJKUMAR.	Rajkumar
14	425-22-2038	MADALA. JYOTHIKA	M. Jyothika
15	425-22-2042	MERUGU. SHIVAKUMAR	M. Shivakumar
16	425-22-2044	MIYAPURAM. NAVEENA.	M. Naveena

M. P. Prasad
Asst Prof of Commerce
ADC, Bhupalpally

9/8
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