

**COMMISSIONERATE OF COLLEGIATE EDUCATION
GOVERNMENT OF TELANGANA**

Present: Sri. Navin Mittal, IAS

CIRCULAR

Sub: Collegiate Education -Govt. Degree Colleges - Maintenance of Accounting System - Concurrent Accounting & Auditing of GDCs for the FY 2020-21 to 2023-24 - Certain Guidelines Issued - Reg.

The Government Degree Colleges are funded by the State/Central Government budget/funds under various schemes apart from internal generation of funds to meet certain expenditures to provide basic amenities to the students like Laboratory, Library needs, Maintenance works and approved Civil Works etc. The financial transactions and the accounts at college level are to be maintained transparently, appropriately, promptly and also regularly.

In order to standardize the process of accounting and auditing by an external audit on a regular basis, to improve the transparency in financial aspects of the Colleges and better track the utilization of the funds, the Commissioner of Collegiate Education, has appointed 12 CA Firms based on tenders, as College level auditor for Concurrent Accounting and Audit of the Colleges mentioned in each cluster. These team of auditors will assist in the accounting and audit of all the colleges and audit the annual financial statements. These Audit Firms will provide services in accordance with the Terms of Reference in the RFP (Request for Proposal) floated for selection. The college level CA firm will perform Concurrent Accounting & Audit for these colleges. Such College Level Auditor shall perform all the roles, including preparation of monthly, quarterly MIS reports.

The total audit period will be for four (4) financial years Viz, 2020-21, 2021-2022, 2022- 2023 and 2023-24. For the first year, the role of the College level auditor will be limited to finalization of the books for the year ending March, 2021.

Further, to coordinate the entire audit process for all GDCs and to provide guidance and monitor the functioning of all these college auditors, CCE has also appointed a Central Auditor.

Central Auditor will perform all the roles mentioned in supervising the functioning of the college level auditor and recommending the renewal/ continuation of service year on year for the college level auditor.

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As the colleges are of varying in terms of size and the revenue, it has been decided to fix the College Level Auditor fees based on the number of students in each college in that cluster. For the purpose of the audit fees calculations the students registered with the college as at the end of the first semester shall be considered as following.

Year	Base for fixing the Fee
First Year	Number of students admitted in college as per DCST admissions
Second Year	Number of Students promoted from first year to second year and also paid first semester exam fees of second year
Third Year	Number of Students promoted from second year to third year and also paid first semester exam fees of third year

The Principals of all GDCs are instructed to cooperate with the college level auditors appointed for each college and pay the Auditors fees as calculated (given in the Annexure) from the available college funds.

Further, the Principals of GDCs are also instructed to get all accounts audited with these auditors and ensure to get an annual 'Management Letter', covering Comments and observation on the financial management records, systems and controls that were examined during the course of the review, and also any deficiencies and areas of weakness in systems and control and recommendation for their improvement along with the Annual Audit Report.

The Principals of all GDCs are also directed to ensure that, the auditors adhere to the rules, regulations, code of conduct and ethics as prescribed under The Chartered Accountant Act, 1949 while carrying out the concurrent accounting & audit.

Further, the Principals are also instructed to give access to all documents, correspondence and any other information relating to the Institution and deemed necessary by the auditor for effective and smooth functioning of the audit program in all GDCs.

Signature Not Verified

Digitally signed by HARVIN MITTAL IAS
Date: 2021.03.05 18:28:22 +05'30'
Reason: Approval of C. Registrar of Collegiate Education

To
All the Principals of GDCs in the State
Copy to RJD/JD/AGO

h m p 20
PRINCIPAL
Govt. Central College
Bulandshahr-204 251
Dist. Meerut (T.S.)

File No.CCE-AC/GEN/53/2020-ACADEMIC CELL

Annexure
List of Audit Firms for Concurrent Accounting & Audit of GDCs for the FY 2020-21 to 2023-24

S. No	College Auditor - Firm Name	Cluster Allotted	Districts Covered in Cluster	Fees Per Student Per Year (Rs)	Phone Number	Email ID
1	CVS BALACHANDRA RAO & CO	3 & 2	Mancherthal, Jagthiyal, Karimnagar, Peddapalli, Komurathem, Rajana (Sircilla), Medak, Siddipet & Kamareddy	45/-	9849035315	ca.vsbalar@gmail.com
2	B.M CHATRAATH & CO	11	Hyderabad & Medchal	50/-	9949310001	bmc.hyderabad@gmail.com
3	KALP & ASSOCIATES	12	Rangareddy & Sangareddy	46/-	9542631886	ca.kalam.hydr@gmail.com
4	PENMETSA & CO	10	Hyderabad	50/-	7680902345	pvicky60003@gmail.com
5	PPKG & CO	9	Hyderabad, Vikarabad	48/-	9848027622	giri@ppkg.com
6	AMBRISH CHANDRANA & CO	1	Adilabad, Nirmal & Nizamabad	50/-	9993031313	ambriahdca@gmail.com
7	N. SAI BABA & CO	5	Bhadrachari & Khanaman	50/-	9848453051	sathishwala@rediffmail.com
8	SVD ASSOCIATES	4	Jangaon, Jayashankar Bhupalpalli, Mahabubabad, Warangal Rural & Warangal Urban	50/-	9546431340	cpvansarda@gmail.com
9	M.N REDDY & CO	7 & 8	Mahabubnagar, Jogulamba (Candwal), Nagarkurnool & Wanaparthy	51/-	9849558100	cadarnodar@mnreddy.in
10	DAY AND ASSOCIATES	6	Nalgonda, Suryapet & Yadadri	50/-	9640905685	dayca.in@gmail.com

Handwritten signature and stamp:
PROVINCIAL
 Cont. Officer, C.A. & A.
 Bhadrachari, N.S. 1
 Dist. Bhadrachari (T.S.)



CVS.Balachandra Rao & Co.,
Chartered Accountants

D.No:3-6-108/1, Flat No:203
Sanatana Eternal, Street No:19
Himayat Nagar
Hyderabad - 500 029
Ph.No: 9849035315
Email: cacvsbala@gmail.com
cvsbala67@gmail.com

AUDIT REPORT

To
The Commissioner
Commissionerate of Collegiate Education Government of Telangana
Hyderabad.

We have audited the accompanying Financial Statements of Government Degree College, Bellampally for the year ended 31st March,2022. Our responsibility is to express an opinion on these Financial Statements based on our audit.

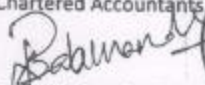
We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the Sources and Application of funds and the financial position of the Government Degree College, Bellampally for the year ended 31st March,2022 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

- 1 We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
- 3 The Statements of expenditure for the year ended 31st March,2022 are in agreement with the books of account
- 4 In our opinion and to the best of information and according to the explanations given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
 - a) In the case of Balance sheet of the Organization as at 31st March 2022.
 - b) In the case of Receipts and Payments and Income and Expenditure of the Organization of Excess of Income over Expenditure for the year ended 31st March,2022

For CVS Balachandra Rao & Co.
Chartered Accountants


CVS Balachandra Rao
Partner
Membershin No: 204580




PRINCIPAL
Govt. Degree College
Bellampally-504 251

COMMISSIONERATE OF COLLEGIATE EDUCATION GOVERNMENT OF TELANGANA

Government Degree College, Bellampally

Statement of Closing Balances as on 31.03.2022

SNo	Bank Name	Account No	Rs.
1	HDFC	50100369412679	2281946
2	Bank of Borada	43190100014348	0
3	Union Bank of India	006810100000566	54825
4	State Bank of India	52103796087	17670
5	State Bank of India	52107306136	15731
6	State Bank of India	52103802763	59512
7	PD A/C	8443001230001000000NVN	452944
8	PD A/C	8443001060001000000NVN	100
			<u>2882728</u>

For CVS Balachandra Rao &
Chartered Accountants

Balachandra Rao
CVS Balachandra Rao
Partner

Membership No: 204580

Date : 05/07/2022



Government Degree College, Bellampally

H.P. Rao
Principal
PRINCIPAL
Govt. Degree College
Bellampally-504 251
Dist. Mancherla (T.S.)

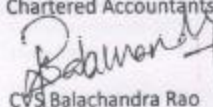
COMMISSIONERATE OF COLLEGIATE EDUCATION GOVERNMENT OF TELANGANA
Government Degree College, Bellampally

Financial Year : 2021-2022

Notes

- 1 In CAIMS, we are unable to pass the Advance Adjustment entries due to software issue.
- 2 There is not proper head classification is done in CAIMS cash book.

For CVS Balachandra Rao & Co.
Chartered Accountants


CVS Balachandra Rao
Partner
Membership No: 204580
Date : 05/07/2022



Government Degree College, Bellampally

Principal


PRINCIPAL
Govt. Degree College
Bellampally-504 251
Dist. Mancherial (T.S.)