

GOVERNMENT DEGREE COLLEGE, MEDAK DEPARTMENT OF COMMERCE FIELD TRIP

Date: 27-04-2022

The Department of Commerce conducted one day field trip to M/s Laxmi Cement Products, Venkatapur Village, Medak Mandal. B.Com students were taken to the field visit. M/s Laxmi Cement Products is a manufacturing firm. They produce cement poles in three sizes and supplies to SPDCL and NPDCL of Telagana State. The following is the detailed information about the firm.

Name of the firm : M/s Laxmi Cement Products (Manufacturers of PSCC poles)

Address : Vill: Venkatapur

MI&Dist: Medak-502117(TS)

Type of Organization : Partnership firm

1. Sri Kasa Surya Teja
2. Sri Pippiri Ravinder
3. Sri Nagaram Shiva Kumar

Year of establishment : 2005

Fixed capital : 1 crore

Working Capital : 60 lakhs

Land occupied : 2 acres

Size of the firm : Small Scale Industry

Products of the firm : Three types of electric poles

1. 11 meters
2. 9.1 meters
3. 8 meters

Manufacturing cost : 1. 11 meters 5800/- per pole 2. 9.1 meters 3100/- per pole 3. 8 meters 1700/- per pole

Selling Price : 1. 11 meters 6500/- per pole 2. 9.1 meters 3400/- per pole 3. 8 meters 1850/- per pole

Employees : M.D – N. Venkatesham Manager – B. Yesudass

Supervisors - Ramulu & Krishna
20- labours per day

Accounting System : Double Entry System

Auditor : Sri K. Siddiramulu

Senior Tax Consultant, Medak

Sales : NPDCL -10000 poles per year SPDCL – 10000 poles per year

Loose sales to farmers. Poultries & others

Manufacturing Process:

The following materials are used to produce cement poles
4mm steel rods which are purchased from Vizag Steel Plant, Vishakapatnam & Nagpur. Earth wires, rock sand, cement, 20mm Gravel, 12mm gravel which are purchased from local vendors.

With the help of a tensing machine they arrange 23 4mm steel rods in a mold and pour the cement mix in the mold which is prepared in a big cement mixer. After two days, the pole is removed from the mold and soaked in the water pond for curing for 20 days, after that the final product is ready for sale. The production capacity of the firm per day is 100 poles.

Other Information:

To reduce labour turnover they are paying good salaries to the labour and they are providing quarters for the labours in the factory premises. The firm is located in Venkatapur Village which is 8 km to Medak Town on the Hyderabad highway, where the transport facility is good for the company.

Report:

The Department of Commerce visited M/s Laxmi Cement Products as a field trip. At the time of visit Supervisors Ramulu and Krishna explained the manufacturing process of the poles to our students very well and manager Yesudass explained about fixed and working capital of the firm, and maintenance of records. Our students verified some Ledger books of the firm. Manager Yesudass explained about purchase of raw materials, sales procedure in detail to the students. With this field trip our students got knowledge about a small scale industry. We hope that with this experience some of our students will become entrepreneurs in the future.

This field trip is headed by Dr. V. Rajendra Prasad, Head Department of Commerce. Dr. C. Chandra Shekar, B. Chandra Shekar, Smt B. Nidharshini also accompanied with the students. We are very grateful to our Principal sir who gave us permission for the field trip and we are very thankful to the proprietors of the firm and manager Yesudass and other employees of the firm who played a key role in the success of the trip.





