

Exam: Internal
Subject: Business Law
TIME: 60 Minutes

Maximum Marks: 20

Date: _____

SECTION - I

I. ANSWER THE FOLLOWING MULTIPLE CHOICE QUESTIONS 10 x 1 = 10 marks

1. Which one of the following is the agreement that is enforceable by law [C]
A. Contract B. An agreement C. Both A&B D. none
2. Public law includes _____ law? [D]
A. Administrative B. Constitution C. Criminal D. All of the above
3. Contingent goods belongs to _____ [B]
A. Existing B. Future C. Contingent D. None of the above
4. Consumer Protection act is applicable to [D]
A. Immovable goods B. Movable goods
C. Specific goods and services D. All goods and services
5. The total number of rights given to consumers as per the consumer protection act is [C]
A. 5 B. 4 C. 6 D. 8
6. If there is error is causal, the contract is _____ [B]
A. Void B. Voidable C. Valid D. illegal
7. A contributory is [B]
A. A Creditor B. A Share holder
C. A desenture holder D. None of the above
8. Who are the persons who can petition for winding up of the company [D]
A. company & its contributories B. The central Government or State Government
C. Registrar on his own Account D. Both A&B
9. When a petition for winding up is made to tribunal shall pass its order within [A]
A. 90 Days B. 190 Days C. 270 Days D. 360 Days
10. Notice of statutory meeting should be given with a period not less than [C]
A. 21 clear days B. 28 days C. 30 days D. 45 days

I. ANSWER THE FOLLOWING FILLING THE BLANKS 10 x 1 = 10 marks

1. Law is either private law or Public law
2. A breach of contract can be a breach of One or Both Parties breach.
3. Contract act is : 1872
4. A minor can be an BENEFICIARY / PROMISE ?
5. Contingent goods belongs to FUTURE goods
6. Notice of statutory meeting shall be attested by at least ONE MONTH
7. The time gap between two Annual General meetings shall not exceed 15 MONTHS
8. First Annual General meetings must be held with 9 months from closing of 1st financial year
9. Failure to convene annual general meeting u/s 166 penalty will be: 50,000+250 per every day
10. Consumer protection act 1986 by Parliament