

GOVERNMENT DEGREE COLLEGE, TANDUR

DEPARTMENT OF COMMERCE

STUDENT STUDY PROJECT (JIGNASA 2020-21)



NEW EMERGING TRENDS BANKING SECTOR

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NEW EMERGING TRENDS IN BANKING SECTOR IN INDIA

The banking sector plays a vital role

In the development of country economy . The growth of banking sector Depends upon the services is found significant after the new economic in India.

The Reserve Bank of India

The RBI is the supreme monetary authority and banking authority in country And has the responsibility to control the banking system in country.

Development in Banking Sector

Credit card: Credit card is "post paid" or "pay later" card that draw from a credit line money made available by the card issuer (Bank) and give one a grace period to pay.

Debit card : Debit card is a "prepaid" or "pay now" card with some stored value. To get a debit card along with a personal identification number (PIN) .

Automatic Teller Machine: The ATM's are used by bank for making the customer dealing easier. The ATM Card is a device that allows customers who has an ATM Card to perform routine banking transactions at any time . This service help the customer to with draw money even in the bank are closed. This can be done by inserting the card in the ATM and entering the PIN and secret password. It allow the customer.

Tele Banking: Tele Banking refers to banking on phone services.

Mobile Banking: Mobile Banking is also known as on-line Banking. On-line Banking is now moving to the mobile world. Booking and paying for travel and even ticket is also expected to be a growth in area.

Internet Banking: Internet Banking involve use of internet for delivery of Banking products and services. In internet Banking, any inquiry or transaction is processed online with out any reference

Conclusion:

1. S.B.Verma ; E-Banking and development of Banks , Deep & Deep Publication.