

U.G. ECONOMICS SYLLABUS (Under CBCS)  
**B.A. II - YEAR**  
Semester –IV : Discipline Specific Course ( Credits – 5)  
**Course – VI : Public Finance and International Trade**

Unit- I:

**PUBLIC FINANCE:**

Meaning and Scope of Public Finance: Distinction between Public and Private Finance, Principle of Maximum Social Advantage – Public Good Vs Private Good

Unit- II:

**Public Revenue:**

Public revenue: Sources and Classification – Direct and Indirect Taxes, Progressive, Proportional and Regressive Taxes – Canons of taxation – Characteristics of Good Tax system- Impact and Incidence of Taxation – Effects of Taxation – Goods and Service Tax(GST).

Unit- III:

**Public Expenditure and Public Debt:**

Public Expenditure – Classification and Principles – Determinants of Public Expenditure – Wagner’s Law – Peacock-wise men hypothesis – effects of public Expenditure – Concepts of Public Debt – Nature, Classification and Sources of Public Debt – Effects of Public Debt – Methods of Redemption.

Unit- IV:

**International Trade:**

Introduction – Role of International Trade in Economic Development – Gains from Trade – Concept of terms of Trade – Factors affecting the Terms of Trade – Tariffs – Quotas – Balance of Trade – Exports and Imports in India.

Unit -V:

**Balance of Payments:**

Concept – Components – Determinants of Balance of Payment – Disequilibrium in Balance of payments – Measures to correct the disequilibrium – Recent Trends in Balance of Payment in India – Exchange Rates – Concept – Types.

References:

1. R.A. Musgrave : Theory of Public Finance
2. Musgrave & Musgrave : Public Finance in theory and Practice
3. Houghton : Public Finance
4. Hugh Dalton : Principles of Public Finance
5. B.P. Tyagi : Public Finance.
6. R.N. Bhargav : Indian Public Finance.
7. R. Jha : Public Finance
8. R.K. Singh : Public Finance
9. H.S. Agarwal : Public Finance
10. R.K. Choudhry : Public Finance & Fiscal Policy.
1. Bhagavati, J (Ed) : International Trade Selected Readings, Cambridge University, Press, Massachusetts.
2. Kindleberger, : International Economics, R.D Irwin, Home Wood
3. Soderston, B.O. : International Economics, the Macmillan Press Ltd., London.
4. Brahmananda, P.R. : The IMF Loan and India’s Economic Future
5. Man Mohan Singh : India’s Export Trends and the prospects for self-sustained Growth, Oxford University Press, New Delhi.

**KAKATIYA UNIVERSITY - WARANGAL - TELANGANA**  
Under Graduate Courses (Under CBCS 2020 – 2021 onwards)  
**B.A. ECONOMICS I Year**  
**SEMESTER –II**

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**PAPER – II MACRO ECONOMICS**

(Discipline Specific Course)

**Theory: 5 Hours/Week; Credits: 5 Marks: 100 (Internal: 20; External: 80)**

**Module– I: Introduction**

Macro Economics – Concept of Circular Flow of Incomes –National Income Analysis: Concepts and Components – Methods of Measurement –Difficulties and Limitations in the Estimation of National Income.

**Module– II: Theories of Income and Employment**

Classical Theory of Income and Employment - Keynesian Theory of Income and Employment- Effective Demand – Consumption Function- Average Propensity to Consume (APC) and Marginal Propensity to Consume (MPC) – Factors Determining Consumption Function – Savings Function- Average Propensity to Save and Marginal Propensity to Save – Concepts of Multiplier and Accelerator

**Module– III: Investment & Theories of Interest Rate**

Capital and Investment- Types of Investment- Determinants of Level of Investment – Marginal Efficiency of Capital and Marginal Efficiency of Investment- Neo-Classical and Keynesian Theories of Interest.

**Module – IV: Supply of Money & Demand for Money**

Functions and Classification of Money – Money Supply – Measures of Money Supply with reference to India: M1, M2, M3 and M4 – Classical Theories of Money: Fisher's and Cambridge Versions of Quantity Theory of Money – Keynes' Theory of Money and Prices.

**Module– V: Inflation & Trade Cycles**

Inflation: Concept, Types, Causes and Measurement – Effects of Inflation – Measures to Control Inflation – Concepts of Phillips Curve, Deflation and Stagflation – Trade Cycles: Concept, Causes and Phases of trade cycle.

**Reference Books:**

- Ackley, G (1976) : Macro Economics: Theory and Policy, Macmillan, New York  
Shapiro, E (1996) : Macro Economic Analysis, Galgotia Publications, New Delhi  
Hansen A H (1953): A Guide to Keynes, McGraw Hill, New York  
Keynes JM (1936) : The General Theory of Employment, Interest and Money,  
MC Vaish : Macro Economic Theory  
HL Ahuja : Macro Economic Theory & Policy  
Vanitha Agarwal : Macro Economic Theory & Policy, Pearson Education  
HL Ahuja : Macro Economic Analysis  
Gupta, SB : Monetary Economics: Institutions, Theory and Policy  
M.L. Seth : Macro Economics, Lakshmi Narain Agarwal, Agra, 2006

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**B.A. ECONOMICS II Year**  
**SEMESTER – IV**

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**PAPER – IV INDIAN ECONOMY**  
(Discipline Specific Course)

**Theory: 5 Hours/Week; Credits: 5 Marks: 100 (Internal: 20; External: 80)**

**Module I: Structure of the Indian economy:**

Indian Economy at the time of Independence - Changes in the Composition of National Income and Employment - Natural Resource base - Land, Water, Forest, Mineral and Metal Resources - Population: Size, Growth and Composition and their implications for Indian economy.

**Module II: Indian Agriculture:**

Importance of Agriculture - Trends in Agricultural Production and Productivity. Land Reforms - Green Revolution - Agricultural Finance - Agricultural Marketing - Agricultural Price Policy - Food Security in India.

**Module III: Indian Industry:**

Importance of Industrialization - Trends in Industrial Production - Industrial Policy Resolutions - 1948, 1956, 1991 - Role of Public and Private Sectors - Formal and Informal Sectors in Industry.

**Module IV: NIIT AAYOG:**

Evolution of Planning Commission – Failures and Demise of planning commission - Genesis of NITI Aayog: structure and composition of NIIT Aayog, Functions and objectives of NIIT Aayog, Differences between NIIT Aayog and planning commission - NIIT Aayog role in strategic planning and development.

**Module-V Service Sector and Economic Reforms:**

Concept, Components, Trends and Role of Service Sector - Infrastructural Development-Transport, Banking, Insurance, and Information Technology - Economic Reforms-Liberalization, Privatization, and Globalization- A critical evaluation.

**References:**

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|----------------------|---|
| 1. SK Misra and Puri | : Indian Economy, Himalaya Publishing House.                                |
| 2. Ishwar C Dhigra   | : The Indian Economy: Environment and Policy,<br>SC Chand & Sons, New Delhi |
| 3. KPM Sundaram      | : Indian Economy  |
| 4. PK Dhar           | : Growing Dimensions of Indian<br>Economy, Kalayani Publisher.              |



U.G. Economics Syllabus (Under CBCS)  
**B.A. III - Year**  
Semester – V: Discipline Specific Elective (Credits-4)

**Course: IX (a) Economics of Development & Infrastructure**

Unit- I:

Economic Growth and Development: Concepts of Growth and Development -Measuring of Growth and Development — factors affecting Economic Growth – PCI, PQLI, HDI, WDI other indices – Components of Human Development.

Unit- II:

Factors of Economic Development: Characteristics of under Developing economies – factors deterring of Economic Development – Population and Economic Development – Demography and Transition – Human Recourse Development (HRD) and Economic Development.

Unit- III :

Theories of Economic Development: Concepts of balanced and unbalanced growth – Theories of Nurkse and Hirschman – Lewis model of unlimited supply of labour - Schumpeter theory of innovations – choice of techniques - Role of technology in Economic Development. ,

Unit-IV:

Infrastructure and Economic Development : Concept of Infrastructure – Infrastructure as a public good - Social Infrastructure – **Education** and Health – Physical Infrastructure - Energy and Transportation – characteristic of Public utilities – Role of Social and Physical Infrastructure in Economic Development.

**Refeences:**

1. Benjamin Higgins : Leading Issues in Economic Development, Oxford University Press, New York.
2. Adleman, I : Theories of Economic Growth and Development, Stanford University Press, Stanford.
3. Chakravarthi,S : Development Planning, The Indian Experience, Clarendon Press, Oxford.
4. Brahmananda, P.R & Vakil, C.V. : Planning for an Expanding Economy, Vora & Co, Bombay.
5. A.K.Sen : Choice of Techniques, Basil Blackwell, London.
6. Ghosh & Ghosh : Planning Models & Techniques & Indian Planning.
7. -- : Human Development Report.
- 8 Gerald Meir : Leading Issues in Economic Development.
10. M.P. Todaro : Economic Development in the third world.
11. Misra & Puri : Economic Development, Himalaya Publishing, House.