

AB INTERNATIONAL SCHOOL FOR FINANCIAL STUDIES (P) LIMITED

Office: ISFS Towers, 1-1-46
Opp Manju Theatre,
SD Road
Secunderabad 500003
Ph: 9849422244, accounts@isfs.edu.in

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding has been entered on this 29th day of August, 2019,

BETWEEN

Govt. Degree College for Women (Autonomous) having its college at Mayur Marg, Begumpet, Hyderabad represented by **Dr.G.Yadagiri, Designation: Principal** hereinafter referred to as "COLLEGE" (which term shall wherever the context so requires, mean and include its successors and assigns) of the "FIRST PARTY"

AND

M/s AB International School for Financial Studies Pvt. Ltd., a company registered under the provisions of the Companies Act, having its Corporate Office situated at ISFS Towers, Patny Circle, S D Road, Secunderabad, represented by **Mr.Avinash Brahmadevara** having **Designation: Chairman**, hereinafter referred to as "ISFS" (which term shall wherever the context so requires, mean and include its successors and assigns) of the "SECOND PARTY".

Whereas, First Party is a Group of Institutions which runs Intermediate College & Under Graduation / Post-Graduation college

And Second Party is owner of brand "ISFS" and is in the business of providing training or education in accountancy, computer-based trainings in accounting and Tally, MIS, and associated business tools, financial services trainings and other associated trainings leading to knowledge enhancement and upskilling of the students in the domain of finance and accountancy.

The College has shown interest to have the college tie-up with ISFS to enable the College to impart training in the course of ISFS for its students at and from the college premises.



ISFS has agreed to impart training of the courses in full or modular at the college premises itself, without however making ISFS liable in any manner whatsoever.

NOW THEREFORE IN CONSIDERATION OF THE PREMISES AND MUTUAL COVENANTS AND PROMISES MADE HEREINAFTER THE PARTIES HERETO AGREE AS FOLLOWS:

1. DEFINITIONS:

- 1.1. The term "Commencement" shall mean the date of signing of agreement.
- 1.2. The term "Centre" shall mean the Classrooms/Lab at College premises
- 1.3. The term "Month" shall mean a calendar month and "Year" shall mean an academic year

2. RESPONSIBILITY:

FIRST PARTY

- 2.1. The college shall provide the basic infrastructure like classrooms and computers with internet connectivity of necessary speed to conduct the course.
- 2.2. The college shall look after the maintenance of classrooms and computers.
- 2.3. The college shall be expected to render full support and co-operation during the functioning of the entire courses at the college premises
- 2.4. The college would collect the fees from the students and remit it to ISFS designated account before commencement of any batch.
- 2.5. The college shall mobilize a minimum of 50 students for the batch start
- 2.6. The college and ISFS will jointly maintain the attendance of the students.
- 2.7. Any student taking admission in the college will be deemed to be eligible for the courses of ISFS and ISFS will be considering the student in the count of new batch.
- 2.8. The college to provide sufficient space from the teaching faculty or faculty members of ISFS in the college campus.

SECOND PARTY

- 2.9. ISFS will be responsible to provide content, books, syllabus, and conduct the examination of the student.
- 2.10. The batches will be conducted by ISFS
- 2.11. ISFS would also provide certificates to the students on the successful completion of the certification course.



- 2.12. In case of placement-assisted programs, ISFS will be responsible for providing 100% placement assistance to students on the successful completion of respective courses.

3. ACADEMIC COMMITTEE

An academic committee shall be formed by ISFS to monitor the syllabus, progress of the course and fees structure as may be presently applicable including any increase there at.

4. ACADEMIC EXECUTION:

- 4.1. The courses as mentioned in **Annexure-A** would be conducted by ISFS
- 4.2. The said course would roughly be completed in duration as mentioned in **Annexure-A**
- 4.3. The whole project would be considered viable only when there is at least one batch consisting of minimum 50 students per batch. The practical sessions (Lab hours) in case of courses involving lab teaching, however, can be structured depending on the Lab capacity. The preferable timings could be within college working hours, or as mutually decided between ISFS and College.
- 4.4. The college would carry on the internal awareness of the courses to their students, encouraging them to enroll for these courses. ISFS would support college for such activities by holding seminars regarding the courses of ISFS in their classrooms.
- 4.5. The course fee would be as mentioned in **Annexure-A**.
- 4.6. In case of any changes, modifications or alterations to the above terms, the same shall be subject to written approval from ISFS.

5. MANPOWER

- 5.1. The managerial and non-teaching staff required for the classroom training in the college campus shall be provided by the college
- 5.2. ISFS shall ensure that availability of teaching staff at the designated time of the batch

6. VALIDITY

- 6.1. This MOU shall come into force from the date of signing and will be valid for 3 (THREE) years from there onwards.
- 6.2. Negotiations as to any extension of this MOU from another 3 (THREE) years shall be taken up one month prior to the expiry of this MOU subject to the approval of the Governing Body of the college and ISFS management.

7. PAYMENT TERMS

- 7.1. Collection of fees shall be done by College
- 7.2. College shall remit the full fees of the batch to ISFS in the designated account before commencement of the batch.
- 7.3. ISFS reserves the right to restrict the entry to students into the batch, whose fees is not remitted by the college in full.

8. TERMINATION:

Either party may withdraw from this MoU by giving the other party one academic year's notice in writing of the termination of the MOU, subject to proper arrangements being made and agreed by both parties for the completion of programs then underway. Notice of termination shall be addressed to the Chief Executive or equivalent of the partner official.


9. DISPUTES

- 9.1. This Agreement and any dispute or claim arising out of or in connection with it or its subject matter or formation shall be governed by and construed in Accordance with the laws of India.
- 9.2. In case of any question, dispute or differences between the parties arising out of or in connection with this Agreement or breach, termination or validity thereof "Dispute", such Dispute shall be referred for Arbitration.
- 9.3. Such arbitration shall be in accordance with the rules framed under the provisions of the Arbitration and Conciliation Act, 1996 and shall be held in Hyderabad. All proceedings of such arbitration shall be in the English Language.
- 9.4. The Tribunal shall consist of a sole arbitrator i.e., the Chairman and both the parties agree to his appointment for resolving disputes. With these conditions the present Agreement is formalized, having been read through and approved by the appearing parties, and is signed in duplicate in the place and date indicated above.

For: ISFS

Name: Mr.Avinash Brahmadevara

Title: Chairman


Signature: 

Date: 29/8/19

For: Govt. Degree College for Women

Name: Dr.G.Yadagiri

Title: Principal

Signature: 

Date: 29/8/2019

Dr. G. YADAGIRI
M.Sc., Ph.D.
PRINCIPAL
Government Degree College (W)
Begumpet, Hyderabad-500 016.

ANNEXURE-A

Sno	Course	Duration	Fees
1	Tally ACE	40 hours	INR 2,000/- (inclusive of Certification Exam)
2	NiSM – Module VIII (Equity Derivatives)	50 hours	INR 2,500/- (Training Fees). Certification Fees is additional (to be remitted to NiSM)
3	Investment Banking Operations Certification	50 Hours	INR 5,000/- (inclusive of ISFS certification fee)
4	Fintellect CC Edge (Campus-to-Corporate)* *Placement assisted program	100 hours	INR 9,500/- (inclusive of ISFS certification fee)

Syllabus for Tally ACE

Fundamentals of Accounting
Maintaining Chart of Accounts in Tally ERP 9
Maintaining Stock Keeping Units (SKU)
Recording Day-to-Day transactions in Tally ERP 9
Accounts Receivable and Payable Management
MIS Reports
Goods and Services Tax (GST)
Recording Vouchers with Tax Deducted at Source (TDS)

Handwritten signature